

# Snapshot

## First Quarter 2019

### 125 Years of Service

Founded in 1893, Popular, Inc. (NASDAQ: BPOP) is a full-service financial services provider with operations in Puerto Rico, the United States and Virgin Islands. Popular, Inc. is the largest banking institution by both assets and deposits in Puerto Rico and in the United States. Popular, Inc. ranks among the top U.S. bank holding companies and thrifts by total assets.

### The institution's operations include:

Banco Popular de Puerto Rico (BPPR) – With branches in Puerto Rico and the Virgin Islands, BPPR offers retail and commercial banking services, as well as auto and equipment leasing and financing, mortgage loans, insurance, investment banking & broker-dealer services.

Popular Bank – Popular Bank leverages its financial expertise to enable customers to focus on what matters most. Leveraging its institutional depth, Popular Bank works side-by-side with business and retail customers delivering competitive business and retail offerings including Retail and Private Banking, Commercial Lending, Mortgage Services, Association Lending, Healthcare Financing and Middle Market Banking. Popular Bank has branches in New York, New Jersey and Florida, 24/7 digital banking solutions and access to 55,000 ATMs worldwide through the Allpoint network<sup>1</sup>.

### Q1 2019 Highlights

- Popular, Inc. reported a net income of \$167.9 million for the first quarter of 2019 compared to a net income of \$106.4 million and adjusted net income of \$134.1 million in Q4 2018.
- Popular, Inc. declared a cash dividend of \$0.30 per share on its outstanding common stock. The dividend was payable on April 1, 2019 to shareholders of record at the close of business on March 8, 2019.
- According to Zacks, a leading investment research firm and a report from April 18, 2019, Popular, Inc., which belongs to the Zacks Banks - Southeast industry, posted revenues of \$607.39 million for the quarter ended March 2019, surpassing the Zacks Consensus Estimate by 0.61%. The company has topped consensus revenue estimates four times over the last four quarters.

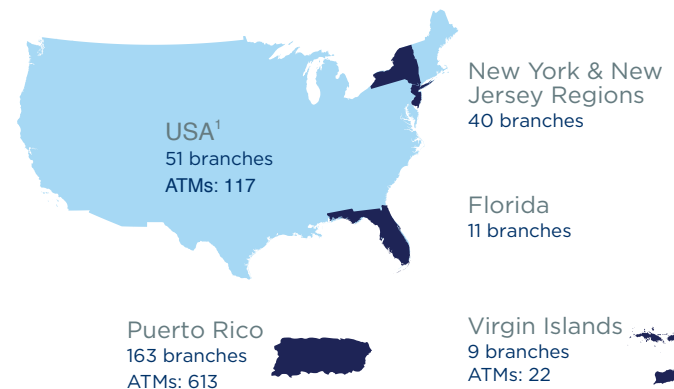
Popular, Inc. at a Glance		As of March 31, 2019		
	Branches	Offices (including branches)	Employees	Assets
Puerto Rico <sup>1</sup>	163	197	7,359	\$38.4 billion
United States	51	52	703	\$9.6 billion
Virgin Islands	9	9	180	\$0.7 billion
	223	258	8,242	\$48.7 billion

<sup>1</sup> Includes P.R. subsidiaries, Popular Inc. and Popular International Bank

### Popular, Inc. Regulatory Capital and Loan Loss Reserves

Capital Ratios	Q1 2019	Q4 2018	Q1 2018	Minimum For Well-Capitalized <sup>1</sup>
Common Equity Tier 1	16.39%	16.90%	16.80%	6.5% <sup>1</sup>
Tier 1 Capital	16.39%	16.90%	16.80%	8%
Total Capital	19.00%	19.54%	19.74%	10%
<b>(In Millions)</b>				
Common Equity Tier 1	\$4,555	\$4,632	\$4,313	
Tier 1 Capital	4,555	4,632	4,313	
Total Capital	5,282	5,354	5,068	
Allowance for Loan Losses	\$551	\$569	\$641	

<sup>1</sup> Under the Basel III capital rules.



<sup>1</sup> Surcharge-free access to Allpoint ATMs only applies to ATM access or withdrawals completed with a Popular Mastercard Debit Card. Popular Bank and its affiliates are not affiliated with ATM National, LLC. Allpoint is a registered trademark of ATM National, LLC.

### Related web sites for additional information

**Popular, Inc. shareholders:**  
[www.popular.com](http://www.popular.com)  
[www.sec.gov](http://www.sec.gov)

**Puerto Rico economy:**  
[www.aafaf.pr.gov](http://www.aafaf.pr.gov)  
[www.popular.com/progreso](http://www.popular.com/progreso)

**U.S. economy:**  
[www.bea.gov](http://www.bea.gov)  
[www.nber.org](http://www.nber.org)  
[www.federalreserve.gov/monetarypolicy](http://www.federalreserve.gov/monetarypolicy)