

Cash Back Rewards

Terms & Conditions

CASH BACK REWARDS TERMS & CONDITIONS

HOW YOU EARN CASH BACK

The cash back rewards you may earn depends on your specific Card Account:

For Popular Community Bank Rewards Card:

Each year, starting on the Account Opening Date, you can earn 1% cash back on net purchases up to \$1,000, and 1.5% cash back for net purchases in excess of \$1,000. Net Purchases means purchases minus any credits or returns. The amount that will be deducted from your cash back balance will be computed based on the percentage level you are earning your cash back (1% or 1.5%) at the time of the credit or return. Each year, you can earn 1% or 1.5% depending on the amount of net purchases.

The amount of net purchases will be tallied per year, the first year beginning on the day of the account opening and ending on the same day on the following year. This means that each year, the net purchases counter begins in \$0 on the month and day your Account was first opened.

For Popular Community Bank Preferred Card:

Earn up to 2% Cash Back on net purchases made. Net Purchases means purchases minus any credits or returns.

The following terms and conditions apply to both the Popular Community Bank Rewards Card and the Popular Community Bank Preferred Card:

EARNING CASH BACK REWARDS

You'll earn cash back on eligible purchases using your Card.

Eligible purchases do not include: use of checks that access your Card Account, balance transfers, cash advances, interest and account fees, unauthorized charges, purchase of casino chips other methods of gambling, or any other transaction the we determine at our sole discretion constitutes or is equivalent to a cash advance.

HOW DO YOU KNOW YOUR CASH BACK

The estimated cash back earned will be presented in your billing statement, and the amount will be rounded down to two decimal points.

HOW AND WHEN YOU CAN REDEEM THE REWARDS

Your cash back can only be redeemed for statement credit to your Account that has accumulated the cash back.

There is a minimum redemption amount of \$25 in the form of a statement credit. To redeem the cash back your Account must be kept open until the date of the cash back payment.

To redeem the cash back, you must call the customer service department whose number appears on the back of your card. The statement credit will be reflected in your next periodic statement.

CASH BACK REWARDS EXPIRATION

Your cash back rewards are yours for the life of the Account; they will not expire as long as your Account is open and in good standing.

IS THERE A LIMIT TO THE AMOUNT YOU CAN EARN

There is no limit on the amount of cash back that you can earn on purchases, subject to the loss or suspension of the cash back.

LOSS OR SUSPENSION OF THE CASH BACK REWARDS

You may earn cash back as long as your Account is open and current. If you or we decide to close your Account, you will lose any cash back you have not redeemed at the time the Account is closed.

You will not be able to earn or redeem your cash back if your Account becomes delinquent; that is if you fail to make any required minimum payment when due. You will not be able to earn or redeem your cash back until your Account is current.

Cash back may not be assigned, transferred and/or pledged to any third party. We reserve the right to suspend you from the Program at any time.

CHANGES TO THE CASH BACK REWARDS PROGRAM

The terms of the cash back are subject to changes, substitution, or cancellation at any moment and for any reason at our sole discretion, and without notice to you.