

Your Guide to your Popular Association Banking Premier Business Now Checking Account

ACCOUNT OPENING AND USAGE*		
Minimum deposit needed to open account	\$100	
Monthly service fee	No monthly fee	Other service fees may apply when customer uses specialized cash management services.
Interest Bearing	Yes	Flat rate. Interest rates may change from time to time based on a composite of various market rates and are available at our branches. We use the Daily Balance Method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest is paid on the daily collected balance in the account.
Early account closing charge	\$25	Applies if you close your account within the first 180 days from the account opening date.
ATM and Debit Card availability	N/A	Not applicable
Minimum Balance to earn interest		We use the Daily Balance Method to calculate the interest on your accounts. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day we received credit for the deposit of non-cash items (for example, checks). Customers will earn interest paid but not interest accrued as of the account closing date.
Minimum Balance to earn interest	Interest rate	Annual percentage yield (APY)
\$0.01 and over	_____%	_____%

CHECK RELATED FEES		
Checkbook order	Varies	Depending on the checkbook style selected and shipping costs.
Stop payment	\$30	For each Stop Payment Order placed.
Deposited check/return unpaid	\$7.50	For each check that you deposit that is returned to us unpaid.

STANDARD OVERDRAFT FEES	
	We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined
Overdraft and Return Item Non-Sufficient Funds(NSF) Fees	\$34.00 per item.
Maximum Number of Overdraft and Return Item NSF Fees per Business Day	Not applicable
Extended Overdraft Fee	After a 7 Business day grace period, a daily fee of \$5.00 will be assessed for each Business Day ¹ your account is consecutively overdrawn, up to a maximum of 15 business days, not to exceed \$75.00.
Overdraft NSF Fee when Account is overdrawn by \$5.00 or less	\$0 will be charged at the end of the Business Day when your account is overdrawn by \$5.00 or less.

HOW WE PROCESS YOUR DEPOSITS AND WITHDRAWALS
We process credits, debits and withdrawals in the following group order:
First: All deposits and credits to your account will post.
Second: The following items will post in the order in which each is authorized/received: wire transfer debits, Bill Pay transactions, withdrawals (excluding ATM transactions), and transfers between accounts, government debits, adjustments, returned deposits, and checks cashed in our branches.
Third: Everyday debit card purchases and ATM transactions will post in the order in which each is authorized/received (if applicable).
Fourth: Preauthorized ACH debits whether one-time or recurring will post in the order received by us. When multiple ACH debits are received, they are posted lowest to highest dollar amount.
Fifth: Checks are posted in numerical order from lowest to highest check number. Checks presented without a number will post after the numbered checks, and will post from lowest to highest dollar amount.

Sixth: Most fees post on the same day they are incurred, however, certain fees including Non-Sufficient Fund (“NSF”) and Overdraft fees are posted on the business day after an NSF item for return or an overdraft occurs on an account.

We may choose our processing method in our sole discretion, regardless of whether additional fees may result.

When your funds will be available **	
Same Business Day¹ Availability	Funds from electronic direct deposits to your account are available on the day we receive your deposit.
Next Business Day Availability	Funds from US Treasury Checks, Wire Transfers, Checks drawn on Popular, State Government Checks, Cashier’s Certified and Teller’s Checks, Federal Reserve Bank Checks, Bank Checks, Federal Home Loan Bank Checks and US Postal Money Orders payable to you and deposited in person to one of our employees using the Popular’s special deposit slip.
Second Business Day Availability	If you do not make your deposit in person to one of our employees, funds from the following deposits will be available on the second business day after we receive the deposit: <ul style="list-style-type: none"> • Cash. • State and local government checks that are payable to you, if you do not use a special deposit slip that is available from the teller at the branch where you make the deposit. • Cashier’s, Certified and Teller’s checks that are payable to you, if you do not use a special deposit slip that is available from the teller at the branch where you make the deposit. • Federal Reserve Bank checks, Federal Home Loan Bank checks, and US postal money orders, if these items are payable to you and, if you do not use a special deposit slip that is available from the teller at the branch where you make the deposit.
Other Check Deposits	The remainder of your total deposit of other checks drawn on banks other than Popular will be available on the second business day if the amount of the check is greater than \$225.

Footnotes and additional information

Footnotes:

1. For purposes of these disclosures, every day is a business day except Saturdays, Sundays and federal holidays

* Please refer to the “Schedule of Fees” for other account or service fees that may apply.

** For more details or information, refer to the Business Banking Disclosure and Agreement.

Additional Information:

We reserve the right to change our service fees, charges, balance requirements, at any time. Popular Bank will notify you by mail of any changes as required by law. The products, pricing and rates contained herein are accurate and effective as of _____, and shall supersede all other product and pricing disclosures dated prior to the instant disclosure herein. If you have any questions, please visit any of our branches or call 800.377.0800.