

## BUSINESS DEPOSIT SERVICES

### COMMUNITY ASSOCIATION ACCOUNTS DISCLOSURE

Popular offers a full line of deposit and loan products as well as other financial services to meet the needs of your association through its Popular Association Banking (PAB) division. In addition, Community Association customers can get information on current rates free of charge 24 hours a day, 7 days a week by subscribing to our Business Telephone Banking. The basic features and fees for our business accounts are described herein. Refer to our Schedule of Fees for other fees that may be assessed to your account. To inquire about our services, visit your branch, or contact us at (800) 531-3573.

Popular Bank (referred to herein as “we,” “us,” “our,” or “Popular”) is a Member of the FDIC. Your deposits are insured up to \$250,000 per depositor. You may qualify for more than \$250,000 in coverage if you hold deposits in different account ownership categories. For more information, please refer to: [www.fdic.gov](http://www.fdic.gov).

#### PAB COMMERCIAL CHECKING ACCOUNT

The PAB Commercial Checking Account is designed to help community associations meet their everyday business checking needs while utilizing balances to offset cash management service fees associated with the collection of condominium assessments through lockbox or ACH electronic collection services. The monthly earnings credit rate is based upon the federal funds rate and investable balances. Image statements are provided. A business debit card is available with this account as long as the account resolution allows withdrawals via check by a single signor and the cardholder is an authorized signor on the account.

**Deposit Requirement:** \$100.00

**Service Fees:** No monthly service fee. There are unlimited free ATM transactions at all Popular and designated Allpoint® ATMs with your Popular Debit Card. Two free ATM transactions at ATM locations other than Popular and designated Allpoint ATMs per statement cycle and \$1.50 for each additional transaction. Other service fees may apply when customer uses specialized cash management services.

Checks deposited on-us: \$0.10 per check      Checks Deposited-other: \$0.10 per check  
Deposits: \$0.30 per deposit ticket              Checks paid-regular: \$0.15 per check

#### PAB BUSINESS INTEREST CHECKING (NOW) ACCOUNT

The PAB Business Interest Checking Account is designed to help non-profit community associations meet their everyday business checking needs, with the added benefit of earning interest at competitive market rates. Image statements are provided. A business debit card is available with this account as long as the account resolution allows withdrawals via check by a single signor and the cardholder is an authorized signor on the account.

**Deposit Requirement:** \$100 initial deposit

**Service Fees:** No monthly service fee. There are unlimited free ATM transactions at all Popular and designated Allpoint ATMs with your Popular Debit Card. Two free ATM transactions at ATM locations other than Popular and designated Allpoint ATMs per statement cycle and \$1.50 for each additional transaction. Other service fees may apply when customer uses special cash management services.

#### **Interest Earned**

The higher the daily collected balance in your PAB Business Interest Checking Account, the higher the rate of interest your money will earn. The balance tiers that determine your rates are as follows:

\$0.01	- \$49,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$50,000	- \$99,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$100,000	- & Over	_____ %	with an Annual Percentage Yield of _____ %

Interest rates may change from time to time based on a composite of various market rates and are available at our branches. We use the **Daily Balance Method** to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest is paid on the daily collected balance in the account.

## **PAB BUSINESS MONEY MARKET ACCOUNT**

The PAB Business Money Market Account pays money market interest rates, gives you a checkbook to provide limited access to your money and provides you with a monthly statement that summarizes the activity in the account. Image statements are provided.

**Deposit Requirement:** \$2,500 initial deposit

**Service Fees:** No monthly service fee. \$5 for each additional check/pre-authorized debit processed exceeding the legal limit.\* Other service fees may apply when customer uses specialized cash management services.

### **Interest Earned**

The higher the daily collected balance in your PAB Business Money Market account, the higher the rate of interest your money will earn. The balance tiers that determine your rate are as follows:

\$0.01	- \$49,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$50,000	- \$99,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$100,000	- \$249,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$250,000	- \$499,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$500,000	- \$999,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$1,000,000	- & Over	_____ %	with an Annual Percentage Yield of _____ %

Interest rates may change from time to time based on a composite of various market rates and are available at our branches. We use the **Daily Balance Method** to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest is paid on the daily collected balance in the account.

## **PAB RELATIONSHIP BUSINESS MONEY MARKET ACCOUNT**

The PAB Relationship Business Money Market Account pays money market interest rates, gives you a checkbook to provide limited access to your money and provides you with a monthly statement that summarizes the activity in the account. Image statements are provided. A business debit card is available as long as the account resolution allows withdrawals via check by a single signor and the cardholder is an authorized signor on the account.

**Deposit Requirement:** \$2,500 initial deposit

**Service Fees:** No monthly service fee. \$5 for each additional check/pre-authorized debit processed exceeding the legal limit.\* Other service fees may apply when customer uses specialized cash management services.

### **Interest Earned**

The higher the daily collected balance in your PAB Relationship Business Money Market account, the higher the rate of interest your money will earn. The balance tiers that determine your rate are as follows:

\$0.01	- \$49,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$50,000	- \$99,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$100,000	- \$249,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$250,000	- \$499,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$500,000	- \$999,999.99	_____ %	with an Annual Percentage Yield of _____ %
\$1,000,000	- & Over	_____ %	with an Annual Percentage Yield of _____ %

Interest rates may change from time to time based on a composite of various market rates and are available at our branches. We use the **Daily Balance Method** to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest is paid on the daily collected balance in the account.

## **PAB PLATINUM BUSINESS MONEY MARKET ACCOUNT**

The PAB Platinum Business Money Market Account pays competitive money market interest rates, gives you a checkbook to provide limited access to your money and provides you with a monthly statement that summarizes the activity in the account. A business debit card is available with as long as the account resolution allows withdrawals via check by a single signor and the cardholder is an authorized signor on the account.

**Deposit Requirement -** \$1,000 initial deposit.

**Services Fees** - No monthly service fee. \$5 for each additional check/pre-authorized debit processed exceeding the legal limit.\* Other service fees may apply when customer uses specialized cash management services.

**Interest Earned**

The higher the daily collected balance in your PAB Platinum Business Money Market account, the higher the rate of interest your money will earn. The balance tiers that determine your rate are as follows:

\$0	- \$9,999.99	_____ % with an Annual Percentage Yield of _____ %
\$10,000	- \$49,999.99	_____ % with an Annual Percentage Yield of _____ %
\$50,000	- \$99,999.99	_____ % with an Annual Percentage Yield of _____ %
\$100,000	- \$249,999.99	_____ % with an Annual Percentage Yield of _____ %
\$250,000	- \$499,999.99	_____ % with an Annual Percentage Yield of _____ %
\$500,000	- \$999,999.99	_____ % with an Annual Percentage Yield of _____ %
\$1,000,000	- & Over	_____ % with an Annual Percentage Yield of _____ %

Interest rates may change from time to time based on a composite of various market rates and are available at our branches. We use the **Daily Balance Method** to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest is paid on the daily collected balance in the account.

**PAB Cinc/Ai BUSINESS MONEY MARKET ACCOUNT**

The PAB Cinc/Ai Business Money Market Account pays competitive money market interest rates, gives you a checkbook to provide limited access to your money and provides you with a monthly statement that summarizes the activity in the account. Image statements are provided. A business debit card is available as long as the account resolution allows withdrawals via check by a single signor and the cardholder is an authorized signor on the account.

**Deposit Requirement:** \$2,500 initial deposit

**Service Fees:** No monthly service fee. \$5 for each additional check/pre-authorized debit processed exceeding the legal limit.\* Other service fees may apply when customer uses specialized cash management services.

**Interest Earned**

The higher the daily collected balance in your PAB Cinc/Ai Business Money Market Account, the higher the rate of interest your money will earn. The balance tiers that determine your rate are as follows:

\$0.01	- \$24,999.99	_____ % with an Annual Percentage Yield of _____ %
\$25,000	- \$49,999.99	_____ % with an Annual Percentage Yield of _____ %
\$50,000	- \$99,999.99	_____ % with an Annual Percentage Yield of _____ %
\$100,000	- \$249,999.99	_____ % with an Annual Percentage Yield of _____ %
\$250,000	- \$499,999.99	_____ % with an Annual Percentage Yield of _____ %
\$500,000	- & Over	_____ % with an Annual Percentage Yield of _____ %

Interest rates may change from time to time based on a composite of various market rates and are available at our branches. We use the **Daily Balance Method** to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest is paid on the daily collected balance in the account.

\* For savings and/or money market accounts, you are permitted to make no more than six transfers and withdrawals or any combination thereof per statement cycle (of at least 4 weeks) by means of a preauthorized, automatic or telephonic transfer, withdrawal by check, draft, debit card or transfer or withdrawal by online bill pay. The limitation on transfers and withdrawals does not include transfers and withdrawals made at one of our ATMs, branch teller windows or by mail. These limitations are applied according to the date when the transaction is posted to the account and not the date when the check is written or the transfer is authorized. If these limits are exceeded, we may, at our option, reclassify your account as a non interest bearing PAB Commercial Checking Account. There are unlimited free ATM transactions at all Popular and designated Allpoint ATMs with your Popular Debit Card. Three free ATM transactions at ATM locations other than Popular and designated Allpoint ATMs per statement cycle and \$1.00 for each additional transaction.