



YEARS

ONE MISSION: PUERTO RICO

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## MESSAGE FROM THE FOUNDATION

With great pleasure and pride, in December of 2019 we commemorated the first 40 years of Fundación Banco Popular. We celebrated four decades of service to Puerto Rico, a result of the dream we were able to transform into a reality in 1979.

Since then, we have come very far; we have learned and evolved. We have developed relationships, based on mutual respect and trust, with the organizations that we work with. We have focused our resources and established evaluation mechanisms to ensure the effectiveness of our investment. We have made Popular employees a key part of our work. We have developed programs to support leaders of the non-profit sector and help them strengthen administrative skills to ensure the sustainability of their organizations. We have encouraged partnerships and the sharing of learnings and ideas. We institutionalized the value of collaboration through the creation of the Community of Collaboration and Social Innovation (CCIS by its Spanish acronym) within the Foundation's headquarters and have developed proprietary programs to launch innovative models.

The experience gained and the relationships cultivated throughout the decades have allowed us to respond swiftly and effectively in the most critical times, such as in hurricanes Irma and María in 2017, the earthquakes in early 2020 and the current

COVID-19 pandemic. During this unprecedented situation, as in previous occasions, we have been working closely with the organizations that we support to ensure the continuity of their services. In particular, we have offered emergency grants, provided technological resources to enable the organizations we work with to operate virtually and supported vulnerable populations, such as the homeless. Natural disasters and situations like the one we are currently facing expose and, unfortunately, exacerbate social differences. As an organization dedicated to improving the quality of life in Puerto Rico, we reiterate our commitment to work with our partners to address the challenges that we face today and in the future.

Our achievements make us proud and, more importantly, motivate us as we move forward. The next 40 years will require new ways of thinking, acting and working towards the Puerto Rico that we desire: prosperous and dignified for all, where access to educational opportunities and a spirit of self-sufficiency promote excellence, ethics and civility.

We thank our partner organizations, fellow foundations, donors and volunteers for being a fundamental part of our journey. We will continue to work, together with you, with the level of commitment that has driven us until now.

Richard L. Carrión  
President  
Board of Trustees

# 40 YEARS, ONE MISSION: PUERTO RICO

We have been serving Puerto Rico for forty years, fulfilling the vision of our founder, Rafael Carrión, Jr., "Don Papi": real growth, rooted in communities and driven by its members.

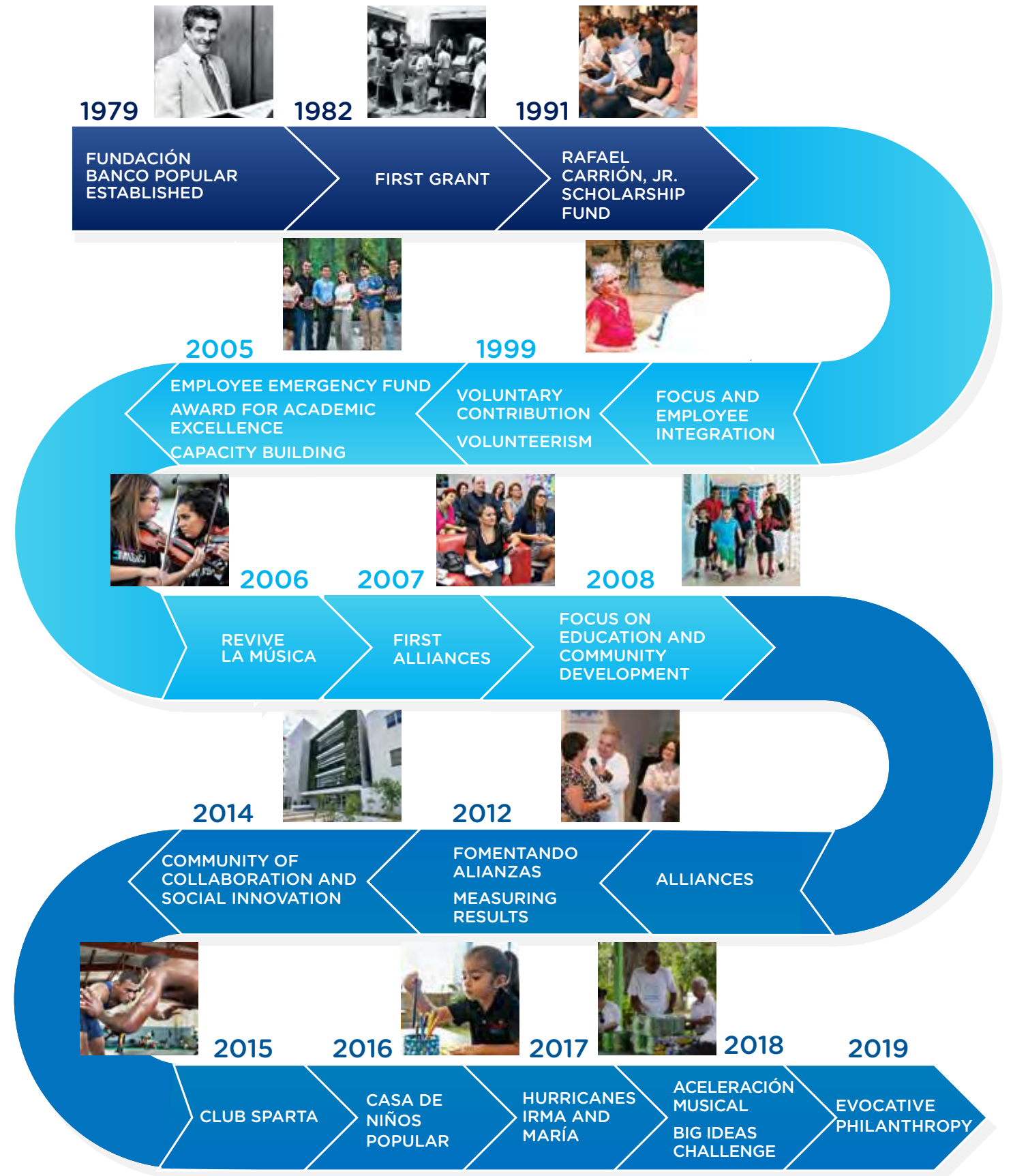
We were initially incorporated as Fundación B.P.P.R, Inc. on December 21, 1979, but the dream was born long before. The initial injection of \$500,000 was a result of an excess reserve from a complicated transaction in which Popular acquired part of Banco Crédito y Ahorro Ponceño. Don Papi believed that a philanthropic structure was needed to channel Popular's social engagement.

The legacy of Don Papi's dream transcends the financing of programs, the economic figures and the number of people impacted. The Foundation's legacy is to highlight the rich knowledge within Puerto Rican communities regarding problem solving and overcoming adversity.

On this anniversary, we reaffirm our goal of amplifying their voices and honoring the experiences of communities most affected by inequality. The historic \$50 million investment in more than 300 organizations that impact tens of thousands of children, youths and adults that deserve a more compassionate and prosperous country is a shared achievement. The respect we feel for our partners and genuine admiration for their unfaltering commitment is our reason for being.

Since 1979

- \$50 MILLION** COMMUNITY IMPACT PROJECTS
- 70%** non-profit organizations
- 15%** Rafael Carrión, Jr. Scholarship
- 15%** programs and disaster relief



# SOCIAL COMMITMENT

On the occasion of our 40th anniversary, we updated our mission and formulated a vision. They capture our aspiration, as well as our efforts to achieve it. In addition, we formalized the values that define the way we work and will serve as a guide for decades to come.

## VISION

We believe that every human being has the right and responsibility to lead a life of dignity in a prosperous community.

## MISSION

Fundación Banco Popular seeks to enhance the quality of life of Puerto Ricans by promoting access to education and self-sufficiency opportunities that foster excellence, ethics and civic responsibility.



## VALUES

True social change begins with the internalization that we are part of the systems we seek to change. We are guided by values that strengthen our ability to drive the vision of a fair, supportive and prosperous Puerto Rico.

### Learning

We aspire to cultivate our knowledge, always aware that those who best know the needs of a community are its members.

### Collaboration

We promote joint action in the search for solutions to complex social problems. We work hand in hand with various sectors to advance our mission.

### Impact

We invest strategically in projects that demonstrate positive results to achieve the greatest reach and social benefit possible.

### Innovation

We dare to invest in bold projects based on innovative, effective and accessible solutions.

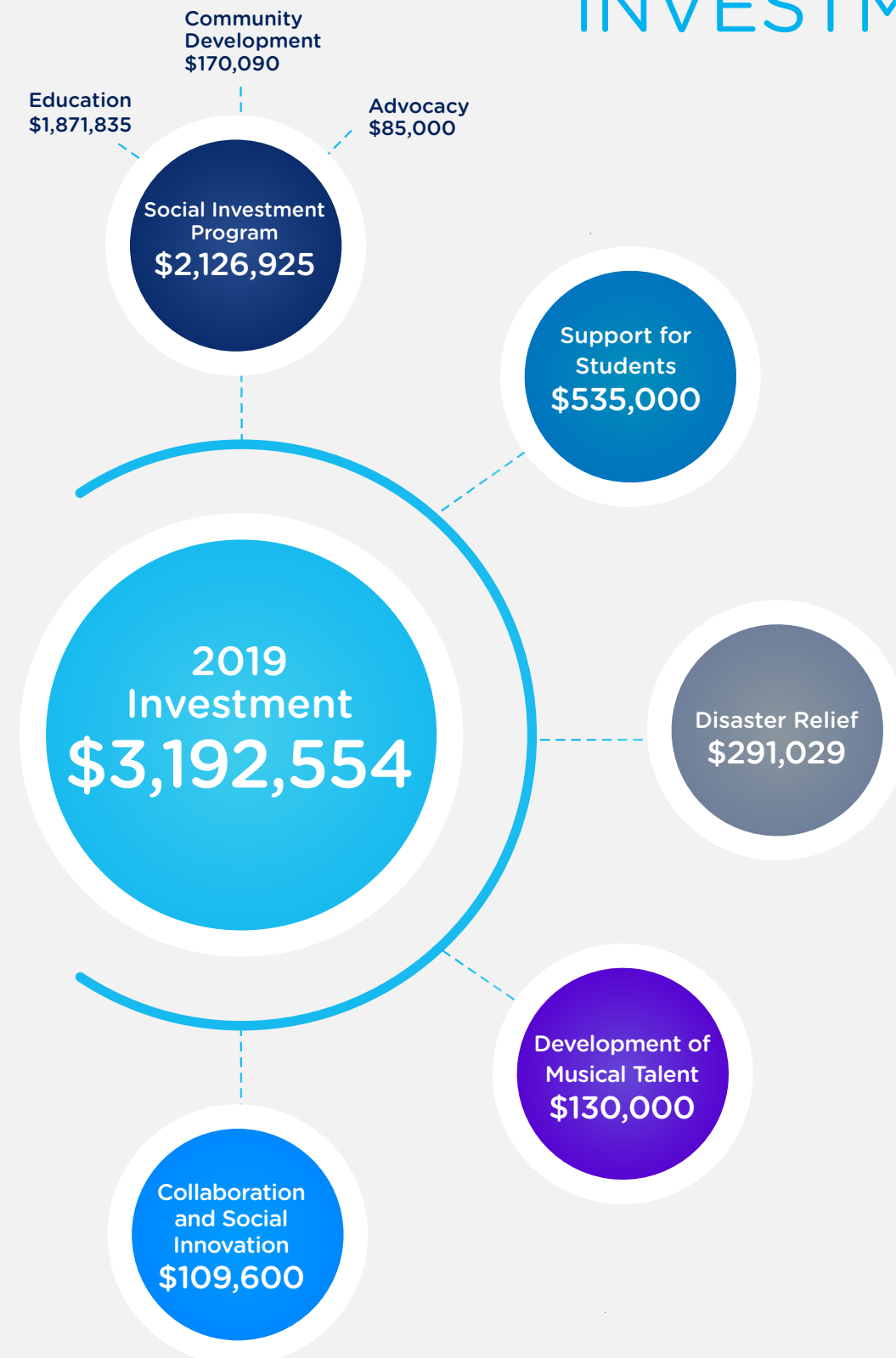
### Integrity

We are governed by the highest standards of ethics and transparency. The way we act is as important as the outcome.

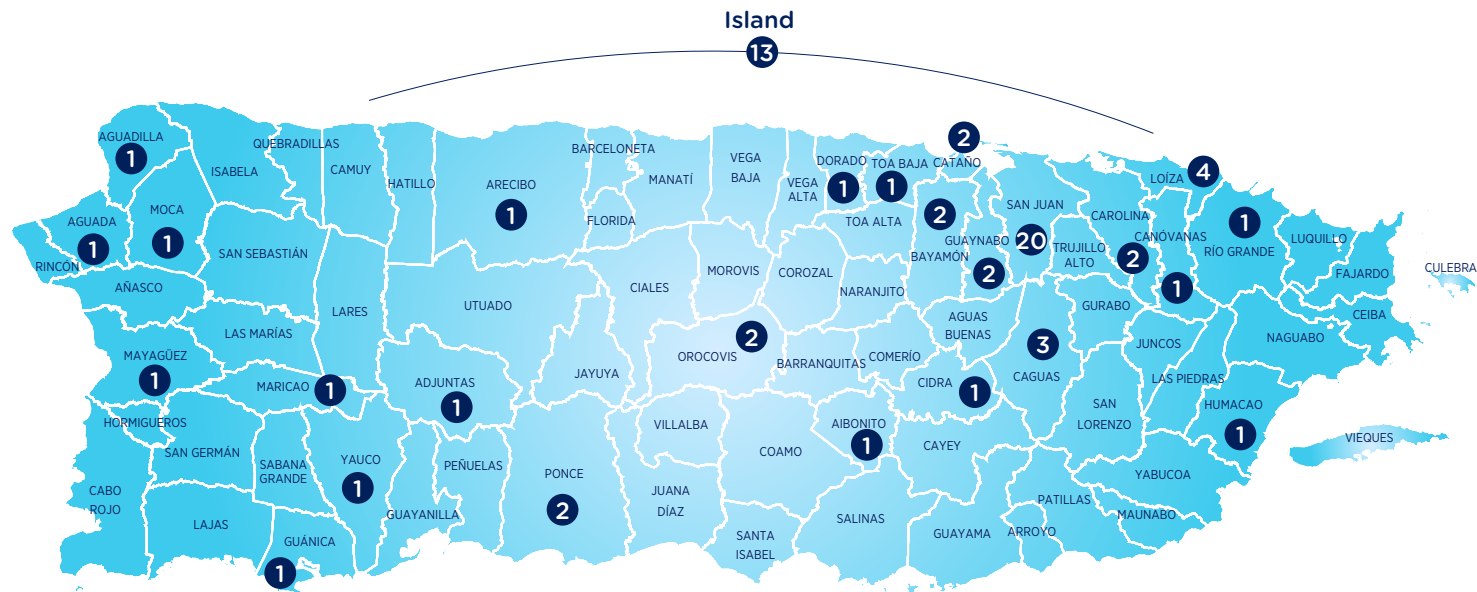
# BALANCE SHEET

	December 31, 2019	December 31, 2018
<b>ASSETS</b>		
Cash and cash equivalents	\$2,217,663	\$3,915,327
Receivables	169,927	1,400,404
Accrued interest receivable	333,665	304,167
Investments securities - at fair value		
Corporate bonds and notes	18,080,027	17,210,488
Equity securities and funds	15,268,448	12,745,574
Sub-Total (Cost: \$25,485,251 and \$25,599,755 as of December 2019 and 2018, respectively)	33,348,475	29,956,062
Other assets	1,198,686	
	<b>\$37,268,416</b>	<b>\$35,575,960</b>
<b>LIABILITIES AND NET ASSETS</b>		
Donations and other accounts payable	\$469,065	\$460,491
Scholarships payable	201,800	213,825
Long-term commitments	1,158,148	2,098,369
Sub-Total	1,829,012	2,772,685
Net assets:		
General Fund	25,731,349	23,950,354
Rafael Carrión, Jr. Scholarship Fund	9,607,203	8,747,570
Emergency Fund for Popular Employees	100,852	105,351
Sub-Total	35,439,404	32,803,275
	<b>\$37,268,416</b>	<b>\$35,575,960</b>

# 2019 INVESTMENT



# 2019 IMPACT



“After Hurricane María, many people needed financial help to keep their businesses afloat. Our project focuses on giving hope to people who need capital to start or expand their businesses.”

Ana María Cintrón, Executive Director of Kiva Puerto Rico



“I was born, raised, and lived in a shelter for violence survivors. After living in that shelter with my mother, who is a survivor of gender-based violence, I realized how important it is to get involved so that other children have a chance of a different life, just as I had.”

Marcos Santana Andújar, Director of Red por los Derechos de la Niñez y la Juventud



“We do not want young people with intellectual disabilities and autism to stay at home; we want them to be integrated into the workplace. And if they can’t work, through our projects, we teach them to be independent.” Francisco

Francisco J. Martín, Executive Director of Colegio de Educación Especial y Rehabilitación Integral, Inc. (CODERI)

**18,610** INDIVIDUALS BENEFITTED

**17,435** children and youth

**522** adults

**635** special education children or adults

**59** EDUCATION PROJECTS

**17** After-school programs

**14** Education in the arts

**9** Special education

**7** Mentoring

**6** Alternative education

**4** Scholarships

**2** Teacher training

**5** COMMUNITY ECONOMIC DEVELOPMENT PROJECTS

**4** ADVOCACY PROJECTS

# SOCIAL INVESTMENT PROGRAM

## GRANTS

Organization	Amount (\$)	Municipality	Popular Liaison
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### Advocacy

Coalición Legal para Puerto Rico	15,000	Island	José Coleman
Instituto para el Desarrollo de la Juventud	30,000	Island	Christian Figueroa
Filantropía PR	20,000	Island	Beatriz Polhamus
Red por los Derechos de la Niñez y la Juventud de Puerto Rico	20,000	Island	Valery Torres

### Scholarships

Colegio San Ignacio de Loyola	7,500	San Juan	Ángel M. Rivera
Hogar de Niñas de Cupey	30,000	San Juan	Karen González
Hogares Teresa Toda	20,000	Canóvanas	Daira Sánchez
Iniciativa Tecnológica Centro Oriental	5,000	Caguas	Maribel Marrero

### Teacher training

Ciencia Puerto Rico	45,219	Island	Ramón Lloveras
Instituto Nueva Escuela	90,000	Island	Raúl Aponte

### Community economic development

Centro de Adiestramiento para Personas con Impedimento (CAPI)	35,000	Aibonito	Lizandra Maldonado
Centro Sor Isolina Ferré - Caimito	30,000	San Juan	Marta López
Corporación de La Fondita de Jesús	90,000	San Juan	Teruca Rullán
Instituto Especial para el Desarrollo Integral del Individuo, la Familia y la Comunidad, Yauco	5,000	Yauco	Ibrahim Pagán
Vitrina Solidaria	10,090	Río Grande	Felicia Correa

Organization	Amount (\$)	Municipality	Popular Liaison
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### Alternative education

ASPIRA de Puerto Rico	40,000	Carolina	Milagros Martínez
Crearte	70,000	San Juan	Sara Kareh Fábregas
Escuela Montessori San Cristóbal	20,000	Caguas	Ángela Morales
Nuestra Escuela	50,000	Caguas	Camille Burckhart
Politécnico Amigó	45,000	San Juan	Douglas H. Hachenburg
Proyecto de Educación Comunal de Entrega y Servicio (PECES)	50,000	Humacao	Luis Cestero

### Education in the arts

Andanza	90,000	Island	Laura Rexach
Asociación de Padres y Amigos Orquestas Secundarias y Superiores	20,000	San Juan	Luisa L. Oyola
Beta-Local	20,000	San Juan	Vacante
Centro Esperanza	30,000	Loíza	Enox Medina
Coro de Niños de San Juan	15,000	San Juan	Sol A. Matos
Corporación de las Artes Musicales	35,000	Island	Vacante
Fundación Hogar Niñito Jesús	5,000	San Juan	Antolín Velasco
Fundación Música y País	25,000	Island	Kenneth Pabón
Make Music Happen	25,000	Island	Luz E. Bou
Museo de Arte Contemporáneo de Puerto Rico	25,500	San Juan	María A. Quintana
Museo de Arte de Ponce	40,000	Maricao	Beatriz Polhamus
Museo de Arte de Puerto Rico	35,000	San Juan	Teruca Rullán
Programa Música 100x35 / Conservatorio de Música de Puerto Rico	47,401	Island	Teresa Trinchet
Taller Folklórico Central	26,000	Orocovis	Zoraida Colón

### Special education

Asociación Mayagüezana de Personas con Impedimentos	35,000	Mayagüez	Julie Alcaraz
Centro de Ayuda y Terapia al Niño con Impedimento (AYANI)	40,000	Moca	Virgilio Cuprill

Organization	Amount (\$)	Municipality	Popular Liaison
Centro Margarita	20,000	Cidra	Francisco González
Colegio de Educación Especial y Rehabilitación Integral (CODERI)	82,140	San Juan	Mariano Cobo Lee
Fundación Puertorriqueña Síndrome de Down	30,000	San Juan	Bernardo Reyes
Instituto Psicopedagógico de Puerto Rico	30,000	Bayamón	Gustavo Moraza
Mis Amigos de Síndrome de Down	30,000	Carolina	Nereida Rivera
Multisensory Reading Centers of Puerto Rico	35,000	San Juan	José Pachano
SER de Puerto Rico	60,000	Ponce	Juan Guerrero

### Mentoring

Boys & Girls Clubs de Puerto Rico	30,000	Loíza	Christian Figueroa
Casa de Niños Manuel Fernández Juncos	30,000	San Juan	Andrés Morell
Instituto Santa Ana	15,000	Adjuntas	Johanna González
Jóvenes de Puerto Rico en Riesgo	50,000	San Juan	Natalia Guzmán
Mentes Puertorriqueñas en Acción	15,000	Island	Luz M. Santos
Programa de Apoyo y Enlace Comunitario	25,131	Aguada	Yaritza Chaparro
Taller Salud	40,000	Loíza	Ana M. Vidal

### After-school programs

Asamblea Familiar Virgilio Dávila	20,000	Bayamón	Nelson Sandoval
Asociación Pro Juventud y Comunidad de Barrio Palmas	30,000	Cataño	Felicia Correa
Caras con Causa	25,000	Cataño	Antolín Velasco
Casa Juan Bosco	15,000	Aguadilla	José Soto Cruz
Centro Comunitario Rvda. Inés J. Figueroa	20,000	San Juan	Ana Santiago Rivas
Centro Cultural y de Servicios de Cantera	20,000	San Juan	Radamés Laruy
Centro de Servicios Ferrán	25,000	Ponce	Angelina Acosta
Centro Educativo Joaquina de Vedruna	7,000	Guaynabo	Janette Matos
Centro María Mazzarello (Alespi)	20,000	Orocovis	Zoraida Colón
Colaborativo PR	50,000	Loíza	Beatriz Polhamus
Club de Lucha Olímpica Sparta	45,000	San Juan	Raúl Alzaga

Organization	Amount (\$)	Municipality	Popular Liaison
Hogar Colegio La Milagrosa	20,000	Arecibo	Josefina Colón
Instituto Especial para el Desarrollo Integral del Individuo, la Familia y la Comunidad, Guánica	15,000	Guánica	Ibrahim Pagán
Juan Domingo en Acción	20,000	Guaynabo	Proviana Colón
Niños de Nueva Esperanza	15,000	Toa Baja	Amarilys Cruz
San Jorge Children's Foundation	40,944	Island	Silvio López
The Jane Stern Dorado Community Library	5,000	Dorado	Yamilette Torres

**TOTAL \$2,126,925**





# DEVELOPMENT OF MUSICAL TALENT

## REVIVE LA MÚSICA

In partnership with Fundación Luis A. Ferré, we promote musical education through the collection of used instruments that are then refurbished and donated to music programs in public schools and nonprofit organizations.

As a part of the program, since 2009 we celebrate an annual concert in which students perform alongside great musical interpreters who donate their time and talent. This activity constitutes, in most cases, the first experience that the students have performing on stage with a musical professional.



## ACELERACIÓN MUSICAL

We promote the development of musically talented young adults through a unique learning experience that allows them to continue advancing in the musical field, as professionals and entrepreneurs. Launched in 2018, the program consists of workshops during a week-long summer internship, during which participants learn music techniques, Puerto Rican music history and entrepreneurship in the music world.

2018

41 participants

2019

43 participants

“Music lessons are usually technical, but here, workshops include the business and the industry, which are amazing, especially for someone who wants to make a living out of music. Aceleración Musical taught me that it is possible to use music as a means of making a living, that we can study music and that there are many things that we can do once we conclude programs like these and graduate from school.”

Fabiola Muñoz, participant of many of the Foundation’s programs and mentor at Aceleración Musical

Since  
**2007**  
2,000  
musical instruments  
donated to over  
**160**  
schools and  
organizations

**2019**  
119  
instruments  
donated to  
**20**  
schools and  
nonprofit  
organizations

10<sup>th</sup> Revive la  
Música concert



# SUPPORT FOR STUDENTS

## RAFAEL CARRIÓN, JR. AWARD FOR ACADEMIC EXCELLENCE

The Rafael Carrión, Jr. Award for Academic Excellence was created to recognize, reward, and stimulate academic success in our youth. The award highlights the academic performance of students that have finished their senior year of high school. The selection is based on predetermined criteria under the guidance of and in collaboration with the College Board's Office for Puerto Rico and Latin America.



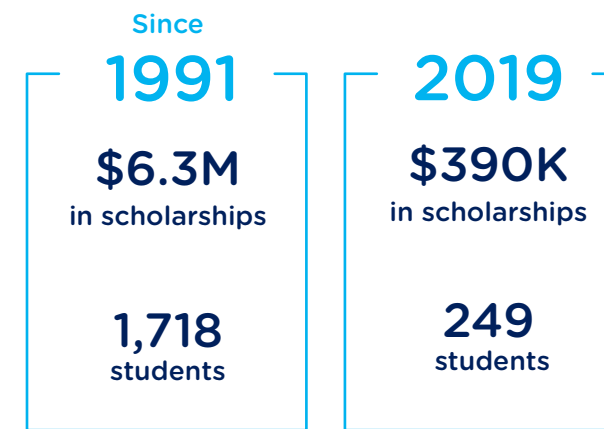
"I see, in Puerto Rico, a generation that is mobilizing to propel our country forward, beyond pessimism, with new hope for our island."

Kevin Ortiz, award recipient from the University of Puerto Rico High School



## RAFAEL CARRIÓN, JR. SCHOLARSHIP FOR CHILDREN OF POPULAR EMPLOYEES

Inspired on the philosophy of our founder, Rafael Carrión, Jr., "education is the only wealth that no one can take from us," we established a scholarship fund in 1991, in his name, for children of current and retired Popular employees to promote access to higher education opportunities.



"We face the opportunity, not a golden one, but one sullied by opportunism and hypocrisy, corruption and mismanagement, to create a truly rich environment where we can root our work and hopes, not on material wealth, but on educating ourselves along the way, learning from our mistakes and trusting our talents and discipline. We will thus honor the education we have gained, and that which will come, in a learning process that knows no end."

Antonio Martorell, guest speaker 2019



# COLLABORATION AND SOCIAL INNOVATION



## COMMUNITY OF COLLABORATION AND SOCIAL INNOVATION

In 2014, our commitment to social innovation inspired the construction of the Community of Collaboration and Social Innovation (CCIS by its Spanish acronym) within the premises of Fundación Banco Popular. The CCIS, the first collaborative workspace for nonprofit organizations in Puerto Rico, provides spaces for interaction and exchange of ideas, questions, and solutions among different sectors.



## 2019

**30 organizations (or “Neighbors”)** currently cohabit in the CCIS coworking space as members, bringing together approximately 70 people

### 7 Community trainings

Workshops, free of charge and open to the public, conducted by CCIS members

### Tech Fund for Social Change

Launched fund that aims to support the design and use of technological tools to improve access to services and information to facilitate social transformation

### Design Sprint training

free of charge and available to the public; about an innovative methodology created at Google; training focused on solutions for functionally diverse individuals that face employability challenges

### Solidarity in Action

10 episodes, in podcast format, highlighting the work and impact of our CCIS members

**400+ meetings and workshops** held in the CCIS

### 4 bazaars

to showcase the work of Puerto Rican microentrepreneurs

### Recycling program

launched in collaboration with Basura Cero (a CCIS member) and the nearby community’s microenterprise, Martín Peña Recicla



## PUERTO RICO BIG IDEAS CHALLENGE

With the funds raised to help victims of Hurricane María, we launched, together with the Hispanic Federation, the Puerto Rico Big Ideas Challenge: the first social innovation competition in Puerto Rico to promote bold proposals for community transformation.

### 2018

After receiving and evaluating 78 proposals, five semifinalists received \$25,000, each, and one project received a special prize of \$100,000. In addition, three finalists were selected to receive an initial prize of \$150,000, each, to conduct a six-month-long pilot and compete for the final first, second, and third place prizes.

### 2019 SOLVE AT MIT

Representatives from each of the three teams traveled to Cambridge, Massachusetts to attend the Solve at MIT 2019 Conference, an initiative of the Massachusetts Institute of Technology (MIT) where social innovators from around the world present their solutions to global challenges and compete for prizes to implement them. As an ally to the Puerto Rico Big Ideas Challenge since 2018, Solve completed an exhaustive evaluation of the needs for each project, offered individual counseling and established connections with professors from MIT in the different focus areas. During the conference, the winners participated in workshops where they shared experiences and presented their grand idea to more than 50 social innovators and investors.

**\$1.6** MILLION TOTAL IN PRIZES



FIRST PLACE:

## CARAS CON CAUSA \$450K



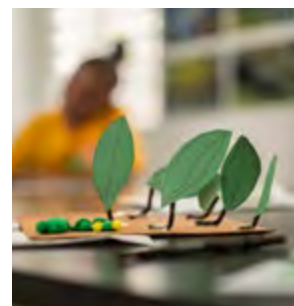
Development of a community-led field research laboratory dedicated to environmental sciences as a part of a wider sustainable community development strategy to address the issues of air, ground and water pollution, as well as flooding, that affect communities in Guaynabo and Cataño. Among the principal objectives of the laboratory is to improve of the academic resources offered to students in the area by involving them in conservation activities in the Reserve and to serve as a base for scientific investigation for local and other universities in the Ciénaga las Cucharillas Natural Reserve (RNCC by its Spanish acronym). The laboratory will serve as a potential source of employment and income by allowing the organization to submit investigation proposals to entities such as the National Science Foundation.

**“Through this project, residents learn about the environmental problems that have affected us for years, and they search for solutions.”**

Pedro Carrión, director and founder of Corredor del Yaguazo, a non-profit organization that has been working in that community for 38 years

**“Before, we had students coming to tour the area once a year, but now we will have at least 400 students visiting us monthly to analyze data related to their classes and its potential impact on thousands of people.”**

Michael Fernández, executive director of Caras con Causa



SECOND PLACE:

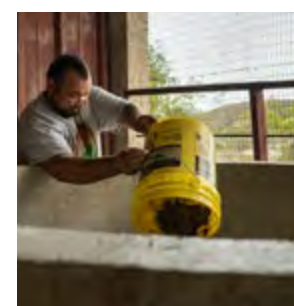
## CMTAS YAUCO CENTRO DE MICROEMPRESAS Y TECNOLOGÍAS AGRÍCOLAS SUSTENTABLES YAUCO \$300K



Installation of biodigesters in three communities in Vieques, Guánica, and Yauco in areas that are not connected to the central sanitary sewage system. The biodigesters work as an environmental solution to contaminants caused by the lack of connection. They also serve to reduce the emission of greenhouse gases, generate renewable energy, help reduce contamination from livestock facilities and creates byproducts such as organic fertilizers that can be used for the production of food.

**“The anaerobic biodigester is a closed chamber, without oxygen, that feeds off biomass - fecal excrements and food waste, among others. There, the bacteria degrade the mass and produce clean energy, by way of biogas, and organic fertilizers for agriculture.”**

Pablo Guzmán, project manager for CMTAS Yauco



## BIG IDEAS CHALLENGE FINAL RESULTS

THIRD PLACE:

## INTER BARRANQUITAS UNIVERSIDAD INTERAMERICANA \$200K



Development of the Center for Agricultural Security and Sustainability focused on knowledge transfer through the supply of materials for the micropropagation of agricultural crops with commercial value. They include training and support for farmers and other agribusiness sectors in areas such as management, economic sustainability practices, agriculture in controlled environments and the added value of agricultural products. Long-term goals include an improvement in the socioeconomic profile of the rural mountainous region, a reduction in the problem of food security and a better conservation of natural resources.

**“The objective of Proyecto Agroevolución Puerto Rico is to provide an economic injection to the central zone of Puerto Rico and its farmers, and to fight against food insecurity.”**

Sulimar Morales, masters' student in biotechnology and project coordinator



# FOMENTANDO ALIANZAS



In 2012, we set out to promote and form partnerships with our Social Investment Program grantees to share best practices and collaborate on social innovation projects. Fomentando Alianzas (Promoting Partnerships) convenes, connects, and supports organizations while fostering the ideal conditions to establish efficient collaboration networks based on common interests and challenges.

## INTERNATIONAL CHILDHOOD RIGHTS

The organizations that compose the After-School Programs Partnership worked together to create a guide for teaching the International Rights of the Child as adopted at the United Nations' Convention on the Rights of the Child (1989). The guide was digitalized for educational purposes and is available for free download at [www.derechosdelaninez.org](http://www.derechosdelaninez.org)



On November 20, we celebrated the United Nation's World Children's Day by inviting 85 children and their caregivers to an afternoon of reading and recreational activities in partnership with Centro Inés, Revista Étnica, Mentas Puertorriqueñas en Acción, La Red por los Derechos de la Niñez y la Juventud de Puerto Rico, Editorial Destellos and Aparicio Distributors.



## EMPLOYABILITY FOR THE FUNCTIONAL DIVERSE

In collaboration with the Asociación Mayaguezana de Personas con Impedimentos (AMPI), el Colegio de Educación Especial y Rehabilitación Integral and Centro de Ayuda y Terapia al Niño con Impedimento (AYANI), members of the Special Education Partnership, we created profiles inspired on real-life young adults with employability potential to be used as tools at the Design Sprint training, offered by Seriously Creative. Eleven teams brainstormed throughout the day-and-a-half training session and presented their proposals to improve access to labor opportunities to partner organizations.



# CASA DE NIÑOS POPULAR

Casa de Niños Popular is a preschool center based on the Montessori teaching method, which serves children of Popular employees and children from neighboring communities between the ages of three and six. Inaugurated in August of 2016, it is a private not-for-profit organization managed and supported by the Foundation.

Its principal objective is to develop an innovative model based on Montessori educational excellence that promotes multisectoral collaboration and can be adapted by other communities. The model pursues excellence, the dignified compensation of its personnel and the integration of children from different social strata.



**2019 Enrollment: 26 children**



**"Casa de Niños Popular has been a bastion of peace and education for our family. We are grateful to them for enriching every stage of our child's life with such love and vocation."**  
Ibern Álvarez Family

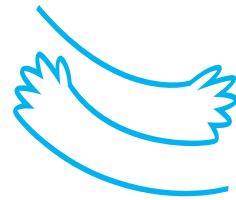


**"In many occasions, children show us how much more we can grow."**  
Pura Rivera Coriano, Guide at Casa de Niños Popular

# DISASTER RELIEF

## PUERTO RICO EMBRACES THE BAHAMAS

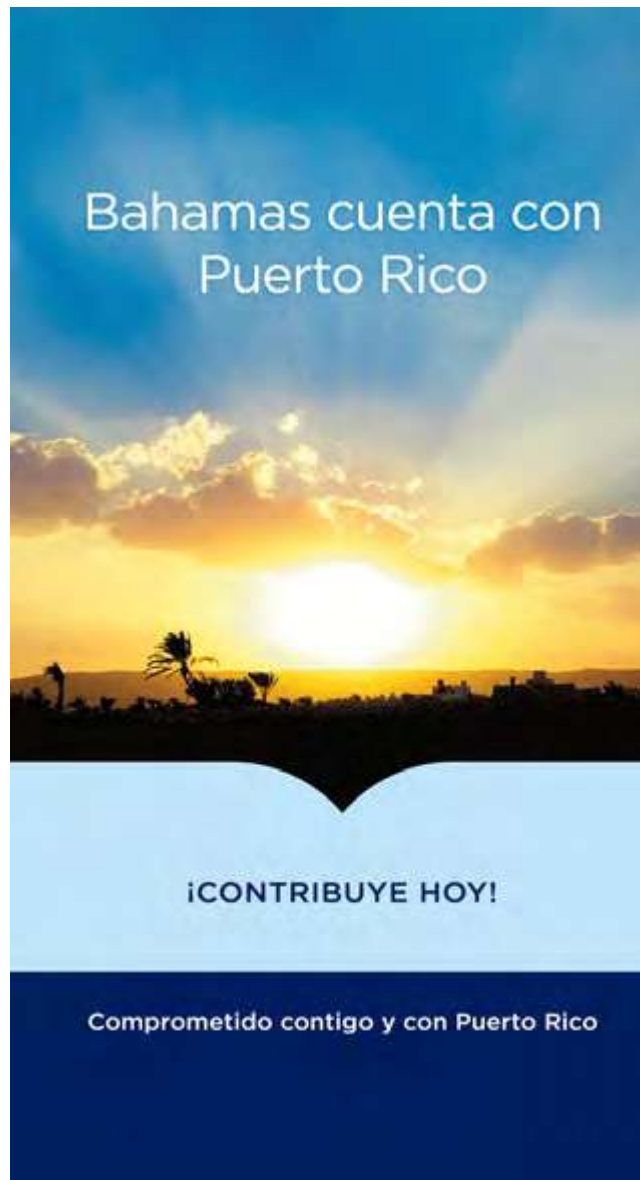
Following the strike of Hurricane Dorian, which devastated the Bahamas, we led a fundraising campaign to provide immediate aid.



We launched the fund with donations of \$100,000 from Popular and \$50,000 from EVERTEC and raised a total of \$291,000.

The funds were distributed among seven international and local organizations working on recovery efforts.

World Central Kitchen	\$73,529
Direct Relief	\$72,500
Team Rubicon	\$47,500
HeadKnowles Foundation	\$47,500
Red Cross Bahamas	\$25,000
AMAR	\$12,500
Haití se pone de pie	\$12,500



# EMPLOYEE ENGAGEMENT

Popular employees' will to serve is vital to the Foundation's work. In addition to their financial contributions, they dedicate time to community service activities.



## VOLUNTARY CONTRIBUTION

The generosity of Popular's employees is manifested every year in the voluntary contribution they make through regular payroll deductions. By contributing to Fundación Banco Popular, they demonstrate their commitment to the community.

## LIAISON EMPLOYEES

Popular encourages employees to join and support the development of the organizations supported by the Foundation, and motivates them to become Liaison Employees, a fundamental part of the Foundation's work. They actively contribute to the efforts of our partner organizations, help communicate their activities and achievements, and support them in the application process for the Foundation's Social Investment Program.

## VOLUNTEERISM

Employee participation goes beyond financial donations. Through the Volunteerism Program, Popular employees, often joined by family and friends, offer their time, talents, resources, and energies to improve the quality of life of those in need. Annually, more than 3,000 volunteers from Popular's invest over 12,000 hours of their personal time in community service initiatives across the island.

Since **1999**  
**\$9M** in employee contributions

**2019**  
**\$744K** in employee and retiree contributions  
**78%** participation in Voluntary Contribution Program  
**30%** participation in volunteerism activities  
**12K HOURS** invested by Popular employees volunteering in community service activities



# TEAM MEMBERS

**Beatriz Polhamus López**  
Executive Director

**Ana M. Vidal Cerra**  
Programs Manager

**Cynthia Prieto Santiago**  
Administrative Assistant

**José M. Lozano Rivera**  
Program Officer

**Luz M. Santos Acevedo**  
Program Officer

**Natalia Irizarry Rodríguez**  
Program Officer

**Proviana Colón Díaz**  
Program Officer

**We appreciate the support of our expanded work team:**

**Administration**

Luz Bou; Camelia Picó

**Corporate Communications**

Elaine Martínez; Juan Cintrón;  
Félix Rivera; Katia Gil

**Control and Accounting:**

Iris Reyes; Sandra Vélez; Karymar Burgos

**Compliance and Taxes**

Evangalina Rodríguez; Manuel Elías

**Marketing**

Alexandra Solé

**Operations and Treasury**

Manuel de Llovio; Joaquín Pérez; Nelson Santoyo



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Secretary



With deep sadness, we inform of the passing of Louis R. Christiansen, who was a member of our Board of Trustees for 20 years. During his years of service, we were privileged to count on his visionary advice and intelligence. He was instrumental in creating the Rafael Carrión, Jr. Award for Academic Excellence, from which over a thousand students have benefitted. His legacy extends far beyond his work at Fundación Banco Popular and will live on through his many contributions to education in Puerto Rico.

**We extend our appreciation to our Trustees for their commitment and dedication to Fundación Banco Popular.**