

Annual Report



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We hope that our achievements in 2020 provide additional momentum to continue improving the quality of life of Puerto Ricans, promoting access to educational and self-sufficiency opportunities that foster excellence, ethics and civic responsibility. Thank you for believing in us and supporting the vision of Fundación Banco Popular.

Message from the Foundation

I am very pleased to present to you Fundación Banco Popular’s 2020 Annual Report. During the Foundation’s 40th anniversary’s celebration in 2019, we reiterated our commitment to continue working together with our partners to address present and future needs.

2020 presented serious challenges, beginning with a series of earthquakes in the southwestern part of the island, followed by an unexpected global pandemic. In both situations, we worked hand in hand with the organizations we support, leveraging relationships built over many years, based on collaboration, trust and respect, to act quickly and decisively.

Fundación Banco Popular strategically focused on cultivating relationships and managing responsibly to ensure its allies could respond to the crisis with maximum flexibility.

We successfully adapted proprietary programs such as Aceleración Musical to virtual modes, as well as the award ceremonies for the Rafael Carrión, Jr. Award for Academic Excellence and the Rafael Carrión, Jr. Scholarship. We also released a new Strategic Plan that includes new ways of thinking and acting for a Puerto Rico that is more prosperous for all.

In conclusion, the year 2020 put us to the test. But it also confirmed that, inspired by our vision and mission, and guided by values that capture the way we work, we can make a great contribution to get closer every day to the Puerto Rico that we want and deserve, where opportunities to learn, grow and create are not a matter of chance or circumstance.

We are grateful for the opportunity to work towards that, and we are very proud of what we have accomplished. We hope that our achievements in 2020 provide additional momentum to continue improving the quality of life of Puerto Ricans, promoting access to educational and self-sufficiency opportunities that foster excellence, ethics and civic responsibility. Thank you for believing in us and supporting the vision of Fundación Banco Popular.

Richard L. Carrión
President
of the Board of Trustees

Social Commitment

Vision

We believe that every human being has the right and responsibility to lead a life of dignity in a prosperous community.



Mission

Fundación Banco Popular seeks to enhance the quality of life of Puerto Ricans by promoting access to education and self-sufficiency opportunities that foster excellence, ethics and civic responsibility.



Values

True social change begins with the internalization that we are part of the systems we seek to change. We are guided by values that strengthen our ability to drive the vision of a fair, supportive and prosperous Puerto Rico.



Learning

We aspire to cultivate our knowledge, always aware that those who best know the needs of a community are its members.

Collaboration

We promote joint action in the search for solutions to complex social problems. We work hand in hand with various sectors to advance our mission.

Impact

We invest strategically in projects that demonstrate positive results to achieve the greatest reach and social benefit possible.

Innovation

We dare to invest in bold projects based on innovative, effective and accessible solutions.

Integrity

We are governed by the highest standards of ethics and transparency. The way we act is as important as the outcome.



Balance Sheet

	December 31, 2020	December 31, 2019
Assets		
Cash and cash equivalents	\$2,099,291	\$2,217,663
Receivables	79,067	169,927
Accrued interest receivable	351,604	333,665
Investment securities at fair value:		
Corporate bonds and notes	17,041,227	18,080,027
Equity securities and funds	17,007,791	15,268,448
Sub-total	34,049,018	33,348,475
Other assets	1,198,686	1,198,686
	\$37,777,665	\$37,268,416
Liabilities and Net Assets		
Donations and other accounts payable	\$371,499	\$469,065
Scholarships payable	189,160	201,800
Long-term commitments	1,091,917	1,158,148
Sub-total	1,652,576	1,829,012
Net assets:		
General Fund	\$26,329,897	\$25,731,349
Rafael Carrión, Jr. Scholarship Fund	9,726,841	9,607,203
Emergency Fund for Popular Employees	68,352	100,852
Sub-total	36,125,090	35,439,404
	\$37,777,665	\$37,268,416

2020 Investment

Social Investment Program	
Education	\$1,660,271
Advocacy	\$245,000
Community Development	\$130,000
	\$2,035,271
Disaster Relief	
	\$633,237
Support for Students	
	\$524,000
Development of Musical Talent	
	\$135,000
Collaboration and Social Innovation	
	\$130,000
Employee Participation	
	\$50,000
TOTAL \$3,507,508	

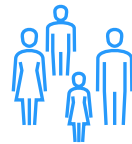
Social Investment Program

Impact 2020

19,520

INDIVIDUALS BENEFITTED

- 18,536 children and youth
- 183 adults
- 801 special education children or adults



54

EDUCATION PROJECTS

- 18 After-school programs
- 13 Education in the arts
- 9 Special education
- 6 Mentoring
- 4 Alternative education
- 2 Scholarships
- 2 Teacher training



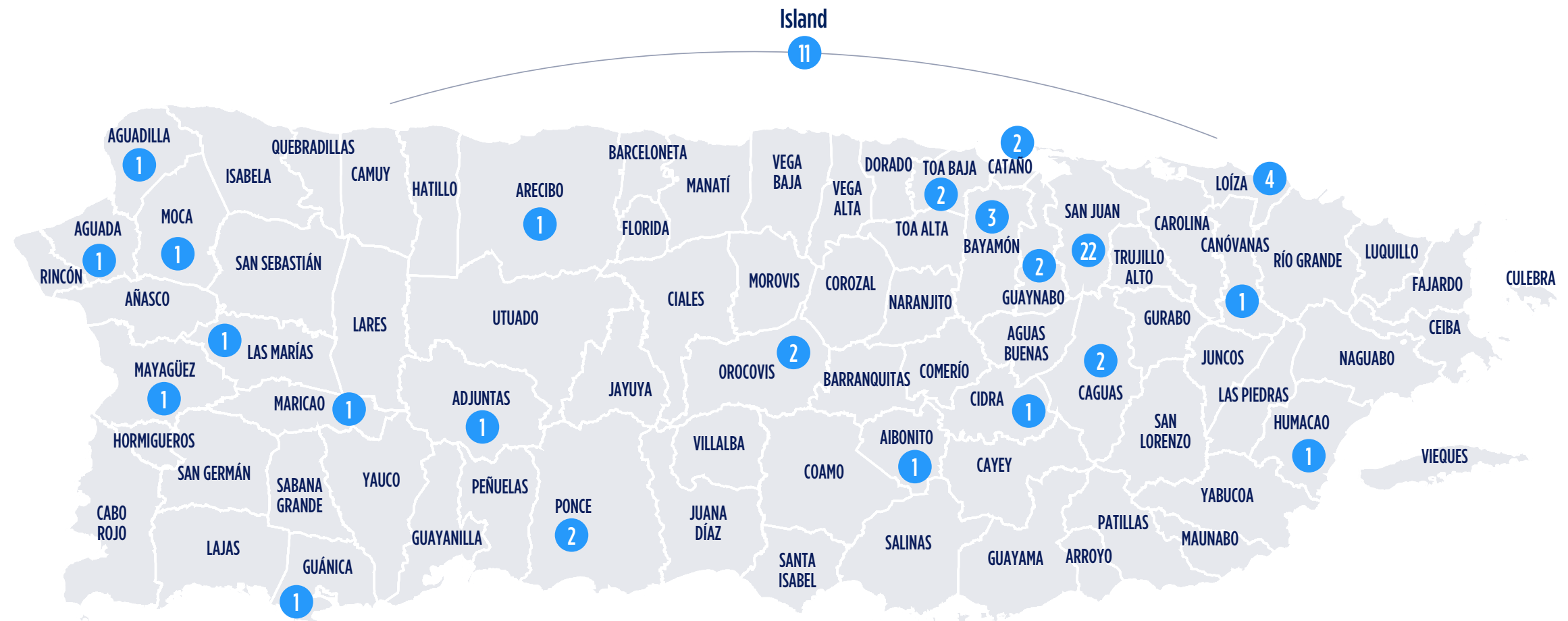
7

ADVOCACY PROJECTS



4

COMMUNITY ECONOMIC DEVELOPMENT PROJECTS



“ Thanks to Fundación Banco Popular we were able to bring a plate of hot food to the elderly and families of the communities we serve as well as food boxes from house to house, and to provide electronic equipment to participants of our adult school and supervised study programs. ”

Waldemiro Vélez Soto, Asociación de Comunidades Unidas Tomando Acción Solidaria Inc. (ACUTAS)

“ Thanks to the continuous support and funds received from Fundación Banco Popular we were able to adapt to a new educational modality in order to provide an excellent education to our participants. We have continued to operate uninterrupted, and the girls are receiving assistance while they take their virtual classes. ”

Sister Norma C. Matar Acosta, Hogares Teresa Toda

“ We are infinitely grateful to Fundación Banco Popular for its continued support of Puerto Rican children and youth. We appreciate that, during the uncertainty caused by the pandemic and related quarantine, you listened to our needs and streamlined your application processes so that the donation could be destined to meet the most urgent needs of our organization. We look forward to continuing this collaboration for the benefit of those who need it most. Thanks! ”

Francisco J. Martín, director ejecutivo del Colegio de Educación Especial y Rehabilitación Integral Inc. (CODERI)

Grantmaking

ORGANIZATION	AMOUNT (\$)	MUNICIPALITY	POPULAR LIAISON
Advocacy			
Centro de Investigación y Política Pública	40,000	Isla	Fundación Banco Popular
Coalición Legal Para Puerto Rico	20,000	Isla	José Coleman
Colaborativo PR	50,000	Loíza	Fundación Banco Popular
Filantropía PR	20,000	Isla	Fundación Banco Popular
Instituto para el Desarrollo de la Juventud	30,000	Isla	Christian Figueroa
Puerto Rico Education Foundation Corporation	50,000	Isla	Fundación Banco Popular
Red por los Derechos de la Niñez y la Juventud de Puerto Rico	35,000	Isla	Valery Torres
Scholarships			
Colegio San Ignacio de Loyola	7,500	San Juan	Ángel Rivera
Hogar de Niñas de Cupey	40,000	San Juan	Karen González
Teacher training			
Ciencia Puerto Rico, LLC	45,000	Isla	Ramón Lloveras
Instituto Nueva Escuela	100,000	Isla	Raúl Aponte
Community economic development			
Plenitud Iniciativas Ecoeducativas	20,000	Las Marías	Roberto Cruz Pérez
Asociación de Comunidades Unidas Tomando Acción Solidaria	20,000	Toa Baja	María Larracuente
Centro Sor Isolina Ferré - Caimito	80,000	San Juan	Marta López
Vitrina Solidaria	10,000	Bayamón	Felicia Correa

ORGANIZATION	AMOUNT (\$)	MUNICIPALITY	POPULAR LIAISON
Alternative education			
Escuela Montessori San Cristóbal	20,000	Caguas	Ángela Morales
Nuestra Escuela	50,000	Caguas	Mariel Arraiza
Politécnico Amigó	45,000	San Juan	Douglas Hachenburg
Proyecto de Educación Comunal de Entrega y Servicio	50,000	Humacao	Luis (Ike) Cestero
Education in the arts			
Andanza	60,000	San Juan	Laura Rexach
Asociación de Padres y Amigos Orquestas Secundarias y Superiores	20,000	San Juan	Luisa Oyola
Beta-Local	20,000	San Juan	Fundación Banco Popular
Coro de Niños de San Juan	15,000	San Juan	Sol Matos
Corporación de las Artes Musicales	35,000	Isla	Isabel Miranda
Fundación Hogar Niñito Jesús	5,000	San Juan	Antolín Velasco
Fundación Música y País	25,000	San Juan	Kenneth Pabón
Make Music Happen Corporation	25,000	San Juan	Beatriz Polhamus
Museo de Arte Contemporáneo de Puerto Rico	25,500	San Juan	María Quintana
Museo de Arte de Ponce	40,000	Maricao	Beatriz Polhamus
Museo de Arte de Puerto Rico	35,000	Santurce	Teruca Rullán
Programa Música 100x35 / Conservatorio de Música 100x35	27,000	Isla	Teresa Trinchet
Taller Folklórico Central	26,000	Orocovis	Zoraida Colón

ORGANIZATION	AMOUNT (\$)	MUNICIPALITY	POPULAR LIAISON
Special education			
Asociación Mayagüezana de Personas con Impedimentos	35,000	Mayagüez	Ivelisse Ramírez
Centro de Adiestramiento para Personas con Impedimento	35,000	Aibonito	Lizandra Maldonado
Centro de Ayuda y Terapia al Niño con Impedimento (AYANI)	35,000	Moca	Glenda Ramos
Centro Margarita	20,000	Cidra	Francisco González
Colegio de Educación Especial y Rehabilitación Integral (CODERI)	32,140	San Juan	Mariano Cobo
Fundación Puertorriqueña Síndrome de Down	30,000	San Juan	Bernardo Reyes
Instituto Psicopedagógico de Puerto Rico	30,000	Bayamón	Gustavo Moraza
Multisensory Reading Centers of Puerto Rico	55,000	San Juan	José Pachano
SER de Puerto Rico	60,000	Ponce	Vivian Morales
Mentoring			
Casa de Niños Manuel Fernández Juncos	30,000	San Juan	Andrés Morell
Corporación La Fondita de Jesús	40,000	San Juan	Isabel González
Jóvenes de Puerto Rico en Riesgo	50,000	San Juan	Natalia Guzmán
Mentes Puertorriqueñas en Acción	15,000	San Juan	Luz Santos
Programa de Apoyo y Enlace Comunitario	25,131	Aguada	Noel Rivera
Taller Salud, Inc.	40,000	Loíza	Ana María Vidal

Serving as collaborators and witnesses of the tireless work of our allied organizations reiterated what is truly crucial in these uncertain times: **THAT WE ARE RESPONSIBLE FOR EACH OTHER**

ORGANIZATION	AMOUNT (\$)	MUNICIPALITY	POPULAR LIAISON
After-school programs			
Asamblea Familiar Virgilio Dávila	20,000	Bayamón	Nelson Sandoval
Asociación Pro Juventud y Comunidad de Barrio Palmas	30,000	Cataño	Felicia Correa
Boys & Girls Clubs de Puerto Rico	30,000	Loíza	Christian Figueroa
Caras con Causa	30,000	Cataño	Mariemi Sierra
Casa Juan Bosco	15,000	Aguadilla	Yaritza Chaparro
Centro Comunitario Rvda. Inés J. Figueroa	20,000	San Juan	Ana Santiago
Centro de Servicios Ferrán	25,000	Ponce	Angelina Acosta
Centro Educativo Joaquina de Vedruna	7,000	Guaynabo	Janette Matos
Centro Esperanza	35,000	Loíza	Enox Medina
Centro María Mazzarello (Alespi)	25,000	Orocovis	Zoraida Colón
Club de Lucha Olímpica Sparta	30,000	San Juan	Raúl Alzaga
Hogar Colegio La Milagrosa	20,000	Arecibo	Josefina Colón
Hogares Teresa Toda	20,000	Canóvanas	Daira Sánchez
Instituto Especial para el Desarrollo Integral del Individuo, la Familia y la Comunidad, Guánica	15,000	Guánica	Ibrahim Pagán
Instituto Santa Ana	15,000	Adjuntas	María Armstrong
Juan Domingo en Acción	20,000	Guaynabo	Proviana Colón
Niños de Nueva Esperanza	15,000	Toa Baja	Maritza Hernández
San Jorge Children's Foundation	40,000	Isla	Silvio López

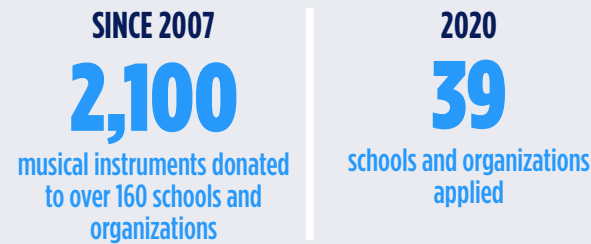
TOTAL \$2,035,271

Development of Musical Talent

Revive la Música

In partnership with Fundación Luis A. Ferré, we promote musical education through the collection of used instruments that are then refurbished and donated to music programs in public schools and nonprofit organizations.

As a part of the program, since 2009 we celebrate an annual concert in which students perform alongside great musical interpreters who donate their time and talent. This activity constitutes, in most cases, the first experience that the students have performing on stage with a musical professional. Due to the closure of schools and measures to control exposure to the coronavirus, the 2020 annual concert was postponed.

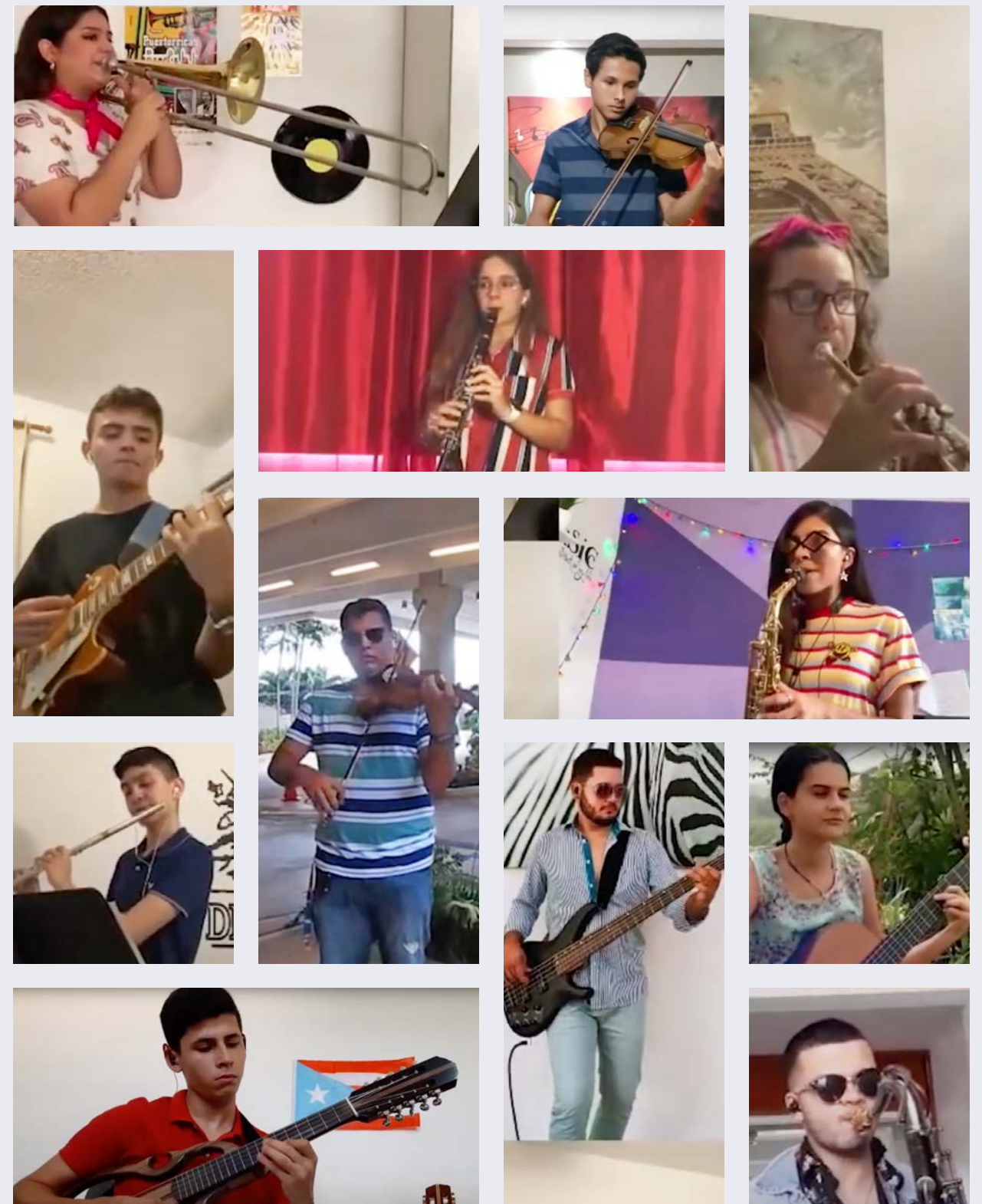


2021
Student musical presentations with professional artists will be resumed in 2021 through the recording and digital transmission of various live sessions.

Aceleración Musical

We promote the development of musically talented young adults through a unique learning experience that allows them to continue advancing in the musical field as professionals and entrepreneurs. Launched in 2018, the program consists of workshops during a week-long summer internship, in which participants learn music techniques, history of Puerto Rican music and entrepreneurship in the music world. Considering physical distancing measures to control exposure to the coronavirus, we

invited students who participated in the previous editions to an online program to strengthen learned skills and provide follow-up on their evolution as musicians. A group of 47 students benefited from mentoring from professional musicians and industry experts through a variety of creative sessions on music composition, production and business ideation. In the virtual closing activity, student groups presented their musical pieces and innovative business ideas.



To enjoy a short video, access the following link:

[ACELERACIÓN MUSICAL 2020](#)

Support for Students

Rafael Carrión, Jr. Award for Academic Excellence

The Rafael Carrión, Jr. Award for Academic Excellence was created to recognize, reward, and stimulate academic success in our youth. The award highlights the academic performance of students that have finished their senior year of high school. The selection is based on predetermined criteria under the guidance of and in collaboration with the College Board's Office for Puerto Rico and Latin America.

In 2020, the selection criteria were modified to address the situation that, due the pandemic, the College Board did not offer some of the tests used to select candidates.

We celebrated the award ceremony in a virtual format, recognizing 100 students and 10 teachers. The guest speaker for the ceremony was the late Honorable Judge Juan R.

Torruella del Valle — great jurist, academic, athlete and human being. In honor of his legacy, we share his speech to the students so that his words of inspiration remain in our memories.

To access a video of the speech, go to following link:

[SPEECH](#)

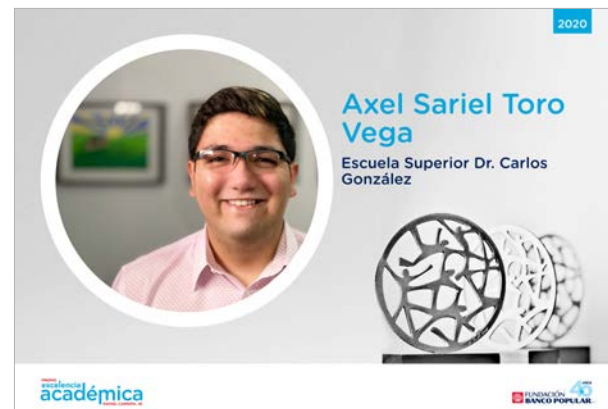
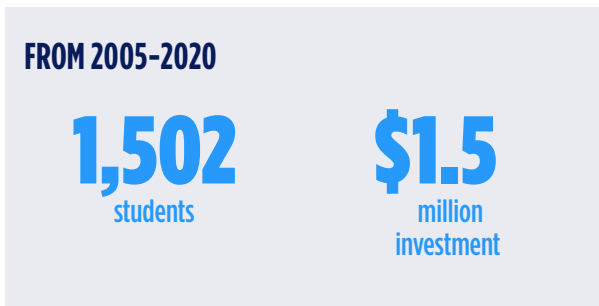
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Leave a part of your future to dedicate to your country.

Honorable Judge Juan R. Torruella del Valle
1933-2020

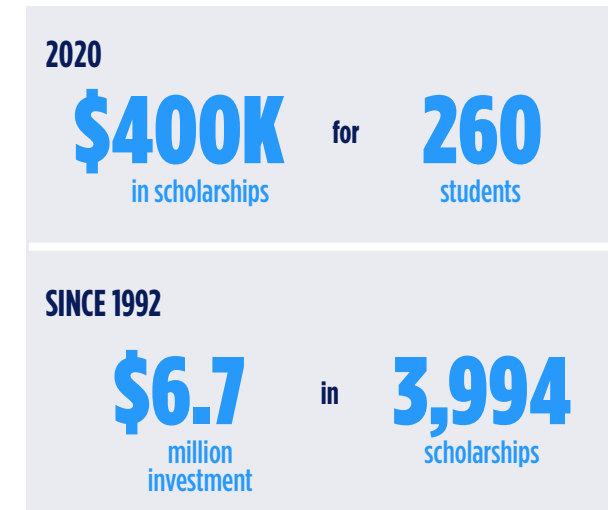


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Rafael Carrión, Jr. Scholarship for Children of Popular Employees

Inspired by the philosophy of our founder, Rafael Carrión, Jr., that “education is the only wealth that no one can take from us,” we established a scholarship fund in 1991, in his name, for children of current and retired Popular employees to promote access to higher education opportunities.



Due to the COVID-19 pandemic, the award ceremony was successfully done in a virtual format and featured a special message from 10 distinguished Puerto Ricans from various sectors such as the arts, academia, sciences and sports.

To access a video of the messages, go to following link:

[MESSAGES](#)



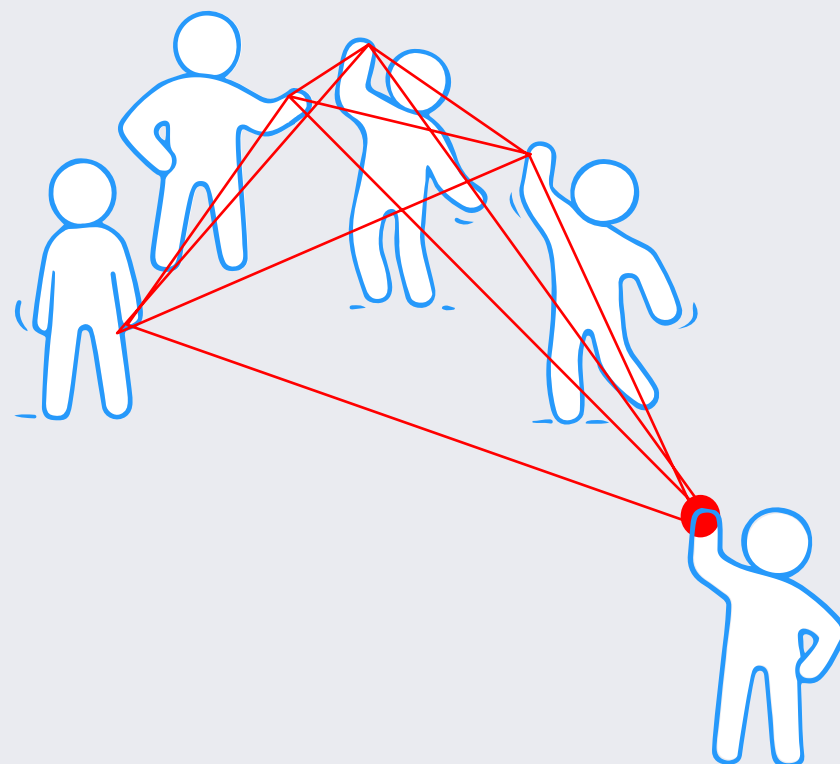
Collaboration and Social Innovation



In 2014, our commitment to social innovation inspired the construction of the Community of Collaboration and Social Innovation (CCIS by its Spanish acronym) within the premises of Fundación Banco Popular. The CCIS, which was the first collaborative workspace for nonprofit organizations in Puerto Rico, provides spaces for interaction and exchange of ideas, questions, and solutions among different sectors. Main services include unlimited Internet access, meeting rooms, printer, work materials, and free of charge capacity building workshops on social innovation topics.

Although the CCIS closed as a control measure in the face of the coronavirus pandemic in March 2020, the Community remained actively

collaborating thanks to digital platforms. A weekly newsletter was published to highlight CCIS member achievements as well as to share timely information on workshops, events and funding opportunities. We made sure to periodically check-in with each of our member organizations regarding their teams' remote working conditions and immediate needs. The program offered a total of five online tailored trainings on topics based on their reported areas of opportunity and relevant to the nonprofit sector. trainings, After implementing the CCIS Exposure Control Plan to COVID, the coworking space was partially opened to member organizations with a pressing need for Wi-Fi access and printing capabilities.



Fomentando Alianzas

Fomentando Alianzas (Promoting Partnerships) convenes, connects, and supports organizations and fosters the ideal conditions to establish efficient collaboration networks based on common interests and challenges.

The 2020 7th Fomentando Alianzas Annual Summit virtually convened partner organizations from our Social Investment and Community for Collaboration and Social Innovation programs.

Over 77 non-profit organizations participated in the meeting. The agenda included a summary of the program's achievements up to date and a video conversation between our President of the Board of Trustees, Richard L. Carrión, and renowned artist Antonio Martorell about the importance of collaboration. The summit concluded with a practical workshop facilitated by Dr. Javier Hernández Acosta based on the United Nation's "2030 Agenda for Sustainable Development" as a framework to address systemic challenges and future collaborations.



In 2020, we continued to support the collaborative project proposed by members of the Special Education Alliance to improve access to sustained work opportunities through data collection, standardization of professional resumés, and employer outreach.

We also prioritized the accessibility of the educational and practical manual on international children's rights ideated by the After-School Alliance, adding video readings of the stories and their simultaneous translation in sign language, which will be published in 2021. The manual is available for free download at www.derechosdelaninez.org.



To enjoy the conversation between our president and Martorell, go to the following link:

[VIDEO](#)

Puerto Rico Big Ideas Challenge

With the funds raised to help victims of Hurricane María, we launched, together with the Hispanic Federation, the Puerto Rico Big Ideas Challenge (PRBIC) to encourage Puerto Rican organizations to forge alliances with different sectors to propose great ideas that provoke social changes from and for the communities. The PRBIC represented the first social innovation competition in Puerto Rico supporting bold community transformation proposals with an unprecedented investment of \$1.6 million.



\$1.6 INVESTMENT
million

Of the 80 proposals received, three projects led by non-profit organizations – Caras con Causa y el Corredor del Yaguazo, Centro de Microempresas y Tecnologías Agrícolas Sustentables en Yauco (CMTAS) and the Universidad Interamericana de Puerto Rico, Barranquitas Campus – were the main winners of the PRBIC.



In 2020 the Boston Foundation contributed an additional \$100,000 for each winning project. Due to the seismic events early in the year and the COVID-19 pandemic, the implementation of these projects experienced inevitable and justified delays. The Foundation continued offering personalized support, visiting the projects on a monthly basis and helping them tailor their workplans.



Tech Fund for Social Change

Launched in 2019, Fundación Banco Popular’s Tech Fund for Social Change supports Puerto Rican non-profit organizations in the design and use of technological tools that improve their access to services and information to facilitate social transformation.

In 2020, an open-source platform was developed that integrates operational and programmatic processes that are usually performed manually by non-profit organizations. The platform does not include encryption or licensing to make it collaborative, accessible, and adaptable to more than one organization based on specific organization and participant needs.



My experience working with the Tech Fund for Social Change has been great and helpful to find effective solutions to our technical limitations. Fundación Banco Popular’s support has led us to explore technological alternatives that allow us to expand the scope of our operations and, therefore, the service to our educational community.

Gretchen Díaz Muñoz, Program Director, Ciencia Puerto Rico



Casa de Niños Popular

Casa de Niños Popular is a preschool center based on the Montessori teaching method, which serves children of Popular employees and children from neighboring communities between the ages of three and six. Inaugurated in August of 2016, it is a private not-for-profit organization supported by the Foundation.

Its principal objective is to develop an innovative model based on Montessori educational excellence that promotes multisectoral collaboration and can be adapted by other communities. The model pursues excellence, the dignified compensation of its personnel and the integration of children from different social strata.

Montessori en el Hogar (Montessori at Home) is a strategy developed by the Casa de Niños Popular staff at the beginning of the COVID-19 pandemic as an alternative to complete the

2020 ENROLLMENT **23**
children



second semester of the 2019-2020 academic year and the first semester of 2020-2021 at distance. This included periodic virtual meetings with families regarding the student’s progress as well as the appropriate use of educational materials sent home in so-called “traveling envelopes” to ensure the successful execution of the academic plan.

Disaster Relief

Puerto Rico Embraces the South

With a \$250,000 donation from Popular, we established the Puerto Rico Embraces the South fund to respond to the 2020 seismic events. The strategy focused on the immediate and intermediate phases of the disaster relief process, in collaboration with more than 22 community organizations to support communities in Guánica, Guayanilla, Peñuelas, Ponce, Sabana Grande and Yauco.

IMMEDIATE STAGE (\$000)

Water, food and shelter	\$25.6
Emergency grants for organizations	\$65.1
Emotion management through the arts	\$117.5

INTERMEDIATE STAGE (\$000)

Education	\$30.0
Small business support	\$30.0
Sustainable infrastructure	\$15.0
Psychological services	\$47.0

TOTAL **\$333.2**



EMERGENCY GRANTS

IDIFCO Guánica	\$8,785
CMTAS Yauco	\$7,800
CSIF	\$10,000
Hispanic Federation	\$2,000
AMPI	\$1,500
World Central Kitchen	\$25,000
SER de Puerto Rico	\$10,000
SUB-TOTAL	\$65,084

EMOTION MANAGEMENT THROUGH THE ARTS

Fundación Música y País	\$10,000
Red por los Derechos de la Niñez y Juventud	\$25,000
Museo de Arte de Ponce	\$13,750
Museo de Arte Contemporáneo	\$15,000
Andanza	\$15,000
Colectivo Ilé	\$5,000
Y No Había Luz	\$18,750
Agua, Sol y Sereno	\$15,000
SUB-TOTAL	\$117,500

EDUCATION

Instituto Nueva Escuela	\$10,000
Instituto Nueva Escuela	\$10,000
Ciencia Puerto Rico	\$10,000
SUB-TOTAL	\$30,000

SMALL BUSINESS SUPPORT

Causa Local	\$10,000
Grupo Guayacán	\$10,000
Centro para Emprendedores	\$10,000
SUB-TOTAL	\$30,000

SUSTAINABLE INFRASTRUCTURE

Crearte	\$1,700
Resilient Power Puerto Rico	\$15,000
SUB-TOTAL	\$16,700

PSYCHOLOGICAL SERVICES

Hispanic Federation (Proyecto con UPR)	\$47,000
SUB-TOTAL	\$47,000



With your help, we have been able to continue sharing artistic tools and workshops with affected communities to foster emotional healing, creativity, problem solving, solidarity and environmental awareness—all so necessary in these times.

Yari Helfeld, Executive Director, Y No Había Luz Inc.



We reached the south with the 'Ruta de la Esperanza' (Route of Hope) the day after the earthquakes with our entire team, and one of our priorities was to support the children's mental health and education. The school of hope was born with the purpose of supporting education for these children in a space without walls. When we were just getting started, the pandemic was declared, and this effort was transformed into a virtual space. We saw that the aftermath of the earthquakes and the COVID-19 lockdown was having a dire effect on the children's education, which added to the parents' anxiety. 75% of families of children in public schools live below the poverty line. Remote education was a challenge for them because 44% of these households do not have internet access and 35% do not have computers, according to census figures. The project supported by the Foundation helped provide internet, computers and other educational alternatives to more than 120 children and youth.

Marcos Santana Andújar, Founder and Executive Director, Red por los Derechos de la Niñez y la Juventud de Puerto Rico (REDENIJ-PR)



COVID-19

We consulted 100% of our partner organizations to understand their situation and their needs a few days after the government-ordered general lockdown. The Foundation immediately focused on offering more flexibility in the use of funds of the Social Investment Program so that partner organizations could respond to the crisis with greater agility and efficiency.

The creation of an COVID-19 Emergency Fund was possible thanks to a \$200,000 donation from Popular, supplemented by an additional \$100,000 donation from the Foundation. The fund was distributed among 14 community organizations needing specific materials as well as technological equipment and services to:

- continue offering services to homeless populations
- help school-age children and youth to complete their semesters
- support other vulnerable groups such as survivors of violence and the elderly

“Fundación Banco Popular’s support has allowed us to serve seriously disadvantaged youth, providing technological resources that allow them to complete their academic experience and further their socio-emotional development. Through this initiative, we have been able to sow a grain of hope in a process where we have all suffered the detachment and long-distance relationships caused by the pandemic. It is important to note that well-used technology allows us to bond at a distance, but it is still an essential element to provide more access and opportunities to young people so that they can be, dream and hope. Thanks for the opportunity and many blessings to all.

José J. Oquendo Cruz, President and Chief Executive Officer, PECEs, Inc.

EMERGENCY GRANTS

Asociación Comunidades Unidas Tomando Acción Solidaria	\$9,169
ASPIRA	\$20,000
Caras con Causa	\$20,000
Coordinadora Morivivi	\$50,000
Corporación Fondita de Jesús	\$40,000
Hogar de Niñas de Cupey	\$10,000
Instituto de Agroecología	\$5,100
Instituto Nueva Escuela	\$20,000
La Fundación Puertorriqueña Síndrome Down	\$20,000
Nuestra Escuela	\$21,000
P.E.C.E.S.	\$25,000
Politécnico Amigó	\$23,861
Red por los Derechos de la Niñez y la Juventud de Puerto Rico	\$10,000
Taller Salud	\$25,870

TOTAL **\$300,000**

“The ability to overcome great challenges to implement the “COVID-19 Education at a Distance” program was thanks to the immediate help that Fundación Banco Popular gave us. The same week the lockdown began, they contacted us to find out how we were and what we needed to continue serving our youth. We requested funds to upgrade used laptops to give to the students, offer them Internet service, and provide computers to teachers to continue working in a virtual mode.

Yaritza Simmons, Administrative Director of Politécnico Amigó, Inc.



Employee Engagement



Voluntary Contribution

The generosity of Popular's employees is manifested every year in the voluntary contribution they make through regular payroll deductions. In 2020, Banco Popular announced an increase in its matching from \$1.00 to \$1.50 for every \$1.00 contributed by employees committed to Fundación Banco Popular's mission and social investment efforts. The total amount of the contribution and the matching is destined to the organizations supported by the Foundation.

EMPLOYEE CONTRIBUTION 2020
\$788,609 **77%**
 participation

INCREASE IN BANCO POPULAR MATCHING
↑ \$1.50
 for each \$1 donated by employees

Liaison Employees

This program encourages Popular employees to actively contribute to the development of the Foundation's partner organizations. Liaison Employees help communicate their activities and achievements and support them in the application process for the Foundation's Social Investment Program. In 2020, we focused on matching organization needs with employee expertise and promoting virtual volunteerism.

Volunteerism

Employee participation transcends financial donations. Through our Volunteerism Program, Popular employees—often joined by family and friends—offer their time, talents, resources, and energies to improve the quality of life of those in need. After consulting fellow employees as well as partner organizations, over 25 volunteerism opportunities were coordinated despite the challenges presented by the pandemic, following the necessary health and safety measures.

POPULAR EMPLOYEES' WILL TO SERVE IS VITAL TO THE FOUNDATION'S WORK. In addition to their financial contributions, they dedicate time to community service activities.



Board of Trustees

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WE EXTEND OUR APPRECIATION TO OUR TRUSTEES FOR THEIR COMMITMENT AND DEDICATION TO FUNDACIÓN BANCO POPULAR.

Our Team

Beatriz Polhamus *Executive Director*

Ana M. Vidal *Programs Manager*

Cynthia Prieto *Administrative Assistant*

José M. Lozano *Senior Program Officer*

Luz M. Santos *Program Officer*

Natalia Irizarry *Program Officer*

Proviana Colón *Program Officer*

WE ARE GRATEFUL FOR THE SUPPORT OF OUR EXTENDED TEAM

Administration *Luz Bou; Camelia Picó*

Corporate Communications *Elaine Martínez; Juan Cintrón; Félix Rivera; Katia Gil*

Control and Accounting *Iris Reyes; Sandra Vélez; Karymar Burgos*

Compliance and Taxes *Evangelina Rodríguez; Manuel Elías*

Marketing *Alexandra Solé*

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