

IMPORTANT INFORMATION REGARDING YOUR CREDIT CARD AGREEMENT

We are making changes to your Banco Popular Cardmember Agreement (“Cardmember Agreement”) as described below. We encourage you to read this notice, share it with Additional Card Members on your account, and keep it for future reference. The detailed change(s) to your Cardmember Agreement can be found in the summary chart below.

Revised Terms, as of April 28, 2021	
Paying Interest	Your due date is at least 21 days after the close of each billing cycle. You will not be charged interest from the time you purchased goods or services, if you pay your full account balance by the Payment Due Date. In the event you don't pay the full account balance, while in the Grace Period, you will not pay interest on the amount paid for that cycle. On subsequent cycles you will not have a Grace Period until you pay your full account balance on time for two cycles in a row. Amounts related to certain offers will not be taken into consideration in determining the Grace Period. Please refer to the offer terms and conditions. The No Grace Period Transactions begin to accrue interest on the date they are posted and remain subject to Interest Charges until paid in full.
Late Payment Fee	Up to \$40.
Payment Due Date	Your monthly billing statement will list the Payment Due Date. It will usually be the same day of each month, at least 21 days after closing of the billing cycle shown on the billing statement.
Minimum Payment	You agree to pay at least the Minimum Payment when due. For Account balances between \$0.01 up to \$28.99, the Minimum Payment will be the outstanding balance. For balances of \$29 and over, the minimum monthly payment will be 2% of the outstanding balance or the Interest Charge + \$10 or a fixed amount of \$29, whichever is higher. The Minimum Payment will include any past due amounts, any Installment Plan minimum payment and the total of any amount charged in excess of your credit limit.

In addition, we have modified the following section on your Agreement:

Payment Instructions

You must follow the payment instructions provided on your billing statement. All payments made by check must be drawn on a U.S. financial institution in U.S. Dollars made to the order of Banco Popular de Puerto Rico. Any such payment must be sent to the special address identified on your billing statement accompanied with the payment stub. You authorize us to either use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. Electronic and mailed payments are credited on the same day of receipt if they are received by 5:00 p.m. AST Monday through Friday (excluding holidays). Telephone payments are credited on the same day of receipt if they are received by 5:00 p.m. EST Monday through Friday (excluding holidays). If your payment does not meet the above requirements, we may take up to five days from receipt of payment to process this credit and during this period finance charges may accrue. We may accept and process late, partial and payments marked as “paid in full” without losing our rights under this Agreement. If your payment is reversed due to insufficient funds or a returned check, we will apply a credit line availability hold condition to your Account and you may lose any special APR offers. The result of this hold is that the credit line availability resulting from a payment to your Account will be delayed for 10 calendar days after the payment is processed. The hold condition will be canceled after 6 billing cycles where no other payment reversal event takes place.

You have the right to reject these changes, but you must notify us by April 27, 2021 if you want to do this. Call us at 787-758-0505 or 1-800-981-9505. If you reject these changes, your account will be closed. You will still be responsible for making monthly payments until your balance is paid in full.

